

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
SUGAR

Technical Commentary:

- Prices are hovering near to its strong support level of Rs. 2602 if breached the level then it may go down further.
- However, prices are trading above 9 and 18 day EMA which indicates bullishness in the prices.
- However, RSI is in overbought region which indicates bearish signal.

Strategy: Sell from resistance level would be advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Sugar | NCDEX | July | 2606 | 2613 | 2619 | 2630 | 2651 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | July | Sell | <2624 | 2613 | 2606 | 2630 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUR

Technical Commentary:

- Gur prices are bearish and moving in a range.
- Gur prices are hovering near to strong support level of Rs. 975 if breached the level then it may go down further to its next support level i.e Rs. 964.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering in neutral region.

Strategy: Sell from resistance level would be advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|--------|-----|-----|
| Gur | NCDEX | July | 978 | 980 | 981.50 | 986 | 989 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | July | Buy | >984 | 980 | 978 | 986 |

Do not carry forward the position until the next day.