



Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SUGAR



Technical Commentary:

- Prices are hovering near to its strong support level of Rs. 2602 if breached the level then it may go down further.
- However, prices are trading above 9 and 18 day EMA which indicates bullishness in the prices.
- However, RSI is in overbought region which indicates bearish signal.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2606	2613	2619	2630	2651
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2624	2613	2606	2630

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUR

Technical Commentary:

- Gur prices are bearish and moving in a range.
- Gur prices are hovering near to strong support level of Rs. 975 if breached the level then it may go down further to its next support level i.e Rs. 964.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering in neutral region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	978	980	981.50	986	989
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	>984	980	978	986

Do not carry forward the position until the next day.