



Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

MAIZE



Technical Commentary:

- As reflected in chart range bound with bullish movement in Maize July contract at NCDEX.
- MACD moving down in negative zone, which hints for bearish movement in prices.
- RSI is moving up in oversold zone and bullish movement in the prices likely in short term.
- 1225 level is acting as support in today's trading session and market participants are suggested to go for buying at support level.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1222	1225	1228.50	1244	1250
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	BUY	>1225	1232	1237	1220

Do not carry forward the position until the next day.