

### Oilseeds Domestic Fundamentals:

Oilseeds prices plunged on poor demand from millers and solvent extractors on lower usage in edible oils. *Meanwhile, normal soy meal export demand could be seen during June-July which is nearly 30-40 thousand tones which is same when compared with previous year. At the same time meal shipment to Pakistan is finalized @ USD 395 to 400 per metric tones indicating normal demand is likely to stay intact during days ahead. Active export demand is likely to pick up during second fortnight of July which is likely to lend underlying support to the meal prices.*

### Oilseeds International Fundamental:

The prospective decline in northern-hemisphere soybean production by around 2 Mn T next season will raise the dependence on further growth in South America. Soybean prices will have to stay attractive relative to other agricultural crops to stimulate farmers to further expand sowings.

### Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

#### NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-25.5	2290	2290	2257	2269
Aug-11	-25.5	2301	2305	2272	2283
Sep-11	-25.5	2288	2288	2269	2275.5
Oct-11	-24.0	2248	2251	2236	2242

Contract	Volume	Change	OI	Change
Jul-11	50080	35120	14960	83760
Aug-11	37240	30150	7090	100640
Sep-11	3440	2490	950	21370
Oct-11	1940	420	1520	9990

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-14	-28	-20	13
Jul-11	0	14	6	-27
Aug-11		0	-8	-41
Sep-11			0	-33
Oct-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 24.06.11	In-Process 24.06.11	Total 24.06.11	FED 24.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

\*SBN Fed Stocks Expiry on 5 Jul '11

#### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-26	2875	2881	2852	2862
Aug-11	-29	2925	2925	2892	2901
Sep-11	-34	2957	2959	2924	2933
Oct-11	-28	2997	2998	2955	2965

Contract	Volume	Change	OI	Change
Jul-11	63560	35120	28440	180480
Aug-11	52910	30150	22760	81830
Sep-11	12820	2490	10330	10890
Oct-11	6880	420	6460	8230

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	8	-31	-63	-95
Jul-11	0	39	71	103
Aug-11		0	32	64
Sep-11			0	32
Oct-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 24.06.11	In-Process 24.06.11	Total 24.06.11	FED 24.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

\*RMS Fed Stocks Expiry on 5 Oct '11

**CBOT Soybean Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

*\*The above table will be updated tomorrow by 10.0 am.*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27-06-2011	25-06-2011	
	Indore –Plant	2240-2270	2260-2280	-10
	Indore –Mandi	2170-2200	2150-2205	-5
	Nagpur-Plant	2300-2350	2320-2400	-50
	Nagpur – Mandi	2240-2280	2220-2340	-60
	Kota-Plant	2240-2280	2200-2300	-20
	Kota – Mandi	2200-2240	2200-2300	-60
Rapeseed/Mustard	Jaipur – C	2870	2870-2875	-5
	Alwar – C	2780	2800	-20
	SriGanganagar	2500	2520	-20
	Kota (Non-Condition)	-	-	
	Neewai	-	-	
	Delhi– C	2870	2890-2895	-25
	Katni (MP)	-	-	-
	Hapur (UP)	-	2925	-
Groundnut Seed	Rajkot	775	775	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2500-3100	2700-3100	Unch
	Gulbarga	-	-	-
	Solapur	3000-3150	3000-3150	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>27-06-2011</b>	<b>25-06-2011</b>	
	Madhya Pradesh	20000	12000	<b>+8000</b>
	Maharashtra	12000	-	-
	Rajasthan	3000	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	200000	160000	<b>+40000</b>
	Uttar Pradesh		-	
	Madhya Pradesh		-	
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27/06/2011	25/06/2011	Change
Niger Seed (4% FM)	3700	3675	<b>+25</b>
Sesame White 98/2/1 FM	5000	5000	-
Sunflower Seed	3450	3450	-
Kardi Seed 2% Exp Quality	2650	2640	<b>+10</b>
Groundnut Kernel	4675	4725	<b>-50</b>
Castor Seed	4935	4910	<b>+25</b>

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