



Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remain range bound, bears keep the upper hand, price also stand near a significant support point.
- ✓ Candlestick formation indicate weakness.
- ✓ 625-635 becomes the broad trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI backs the weak sentiment, although bounce back at oversold levels can not be ruled out.



Strategy: Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	621	625	629.55	635	639
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	SELL	<634	630	626	638

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend remain weak. Bounce back from oversold levels is likely.
- ✓ 470 becomes the nearest reliable support on the lower side.
- ✓ While 480 on the higher side persist to be an important resistance level.
- ✓ 470-480 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	467	471	475.60	480	484
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<480	476	472	484



*Do not carry forward the position until next day.