

Commodity: Chilli Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish momentum. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Chilli NCDEX July			8171	8293	8414	8525	8635		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	July	BUY	8360- 8365	8449	8470	8305		

Do not carry forward the position until the next day

Commodity: Black Pepper Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX July			26683	27016	27350	27691	28033
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	SELL	27535- 27540	27260	27225	27697

Do not carry forward the position until the next day



Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals sellers active participation. Prices remain above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving down in the neutral region and is supporting the bearish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric NCDEX July			7480	7670	7718	8000	8140
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	7660- 7665	7742	7761	7609

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	792.6	812.8	834	854.8	875.6
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	SELL	839-841	824	820	851.5

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: August 19th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals buyers participation. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera NCDEX August			14378	14582	14786	14889	14992		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	August	BUY	14695- 14700	14847	14872	14605		

Do not carry forward the position until the next day

Commodity: Coriander Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals sellers involvement. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints at a decline in bearish sentiment. RSI is moving down in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a weak bias.



Strategy: Participants may sell on rallies.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	July	4008	4046	4083	4135	4186		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	July	SELL	4100- 4105	4059	4051	4132		

Do not carry forward the position until the next day