

Commodity: Wheat Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

WHEAT Technical Commentary: near new Deini TT07(NCVVHMNT)2UTT/00/27 - Daily <mark>B. 1108.00</mark> A. 1170.00 1166.60 H 1174.00 L 1164.20 C 1170.00 V 4,260 I 31,630 +1.2 Candlestick chart formation hints MA(9) 1171.8 (18) 1181.0 indecisive state in the market. 1260 RSI is moving down in neutral zone indicating caution to the bulls. 1210 MACD is steady in negative zone, hints sideways movement in the market. 1160 Closing of prices below 9 & 18 days NCD(12, 26, 12) -12.5264 DAV -12.6075 DIF 0.081105 EMA also supports weak sentiments. Fundamentals are unsupportive. -10 SI(9,MA(6)) 35.3654 Trading band is 1150 to 1180. Wheat futures are likely to trade 60 range bound with weak bias in 10 'olume(Total) 4,260 today's trading session. 10000 DUUU **Strategy:** Sell from higher level. **Intraday Supports & Resistances** S1 **PCP** R2 **S2** R1 Wheat **NCDEX** July 1150 1160 1169 1175 1195 **Intraday Trade Call** Call **Entry T1** T2 SL Sell Wheat **NCDEX** July 1171 1165 1162 1174.8 below

Do not carry forward the position until the next day.