

Commodity: Chana  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## CHANA

### Technical Commentary:

- Candlestick pattern shows indecision in the market.
- Closing of prices above trend line is hinting for further improvement in prices.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is also moving up in overbought zone, raising the prospects of decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2660	2698	2747	2774	2791
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	>2732	2755	2769	2717