

**Commodity: Maize**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## MAIZE

### Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Volume and Open Interest are also supporting weakness in prices.
- MACD is moving down in negative zone which further suggest for weakness in prices.
- RSI is also moving down in oversold zone, hints for trend reversal.
- Closing of price below 9 and 18 days EMA's hints for weakness in market.



**Strategy:** Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1185	1192	1212	1238	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>SELL</b>	<1212	1200	1195	1220