

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone.

Soybean prices are likely to fall on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2220	2248	2266.5	2298	2318
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	SELL	<2272	2262	2267	2278

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bearish momentum in near and medium term.
- MACD is rising in negative territory.
- RSI and stochastic are easing in neutral region.

Mustard seed prices are likely to decline in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2827	2845	2861	2891	2910
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	SELL	<2866	2856	2851	2870

* Do not carry-forward the position next day.