

**Commodity: Sugar**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## SUGAR



### Technical Commentary:

- Prices are moving upwards.
- However, prices are trading above 9 and 18 day EMA which indicates bullishness in the prices.
- However, RSI is in overbought region which indicates bearish signal.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2652	2662	2673	2686	2695
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	<2678	2662	2652	2686

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR



### Technical Commentary:

- Gur prices are in consolidation phase and moving range bound between Rs. 989 to Rs.964.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering in neutral region.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	978	980	984	986	989
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.