

Oilseeds Domestic Fundamentals:

Oilseeds prices featured steady to firm tone anticipating rise in edible oil and oilmeal demand in days ahead millers and solvent extractors are looking for the seed at lower quotes. **Normal export demand in soy meal is featured in the physical market. Small quantity shipments to SE Asian countries and African countries are on owing to freight advantage. Besides, exports to Nepal, Bangladesh, Sri Lanka continue on regular basis, but in smaller quantity followed by logistics advantage.**

Oilseeds International Fundamental:

The prospective decline in northern-hemisphere soybean production by around 2 Mn T next season will raise the dependence on further growth in South America. Soybean prices will have to stay attractive relative to other agricultural crops to stimulate farmers to further expand sowings.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	9.5	2275	2281	2264	2276
Aug-11	7.5	2292	2295	2277.5	2289
Sep-11	1.5	2285	2287	2267	2275.5
Oct-11	2.5	2250.5	2250.5	2333	2238

Contract	Volume	Change	OI	Change
Jul-11	28300	-21780	80380	-3380
Aug-11	26070	-11170	100830	190
Sep-11	3240	-200	22300	930
Oct-11	2200	260	10400	410

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-1	-14	-0.5	37
Jul-11	0	13	-0.5	-38
Aug-11		0	-13.5	-51
Sep-11			0	-37.5
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 28.06.11	In-Process 28.06.11	Total 28.06.11	FED 28.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	15	2868	2877	2840	2846
Aug-11	17	2913	2916	2878	2884
Sep-11	17	2948	2949	2893	2916
Oct-11	12	2975	2977	2946	2949

Contract	Volume	Change	OI	Change
Jul-11	66310	2750	180500	20
Aug-11	49680	-3230	86590	4760
Sep-11	3960	-8860	12090	1200
Oct-11	1460	-5420	8430	200

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	24	-14	-46	-79
Jul-11	0	38	70	103
Aug-11		0	32	65
Sep-11			0	33
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 28.06.11	In-Process 28.06.11	Total 28.06.11	FED 28.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28-06-2011	27-06-2011	
	Indore –Plant	2250-2300	2240-2270	+30
	Indore –Mandi	2200-2250	2170-2200	+50
	Nagpur-Plant	2300-2350	2300-2350	Unch
	Nagpur – Mandi	-	2240-2280	-
	Kota-Plant	2270-2280	2240-2280	Unch
	Kota – Mandi	-	2200-2240	-
Rapeseed/Mustard	Jaipur – C	2870	2870	Unch
	Alwar – C	2780	2780	Unch
	SriGanganagar	2470	2500	-30
	Kota (Non-Condition)	-	-	-
	Neewai	2860	-	-
	Delhi– C	2880	2870	+10
	Katni (MP)	-	-	-
	Hapur (UP)	2950	-	-
Groundnut Seed	Rajkot	775	775	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3200	2500-3100	+100
	Gulbarga	-	-	-
	Solapur	30500-3200	3000-3150	+50
	Udgir		-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28-06-2011	27-06-2011	
	Madhya Pradesh	30000	20000	+10000
	Maharashtra	-	12000	-
	Rajasthan	-	3000	-
Rapeseed/Mustard	Rajasthan	250000	200000	+50000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28/06/2011	27/06/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5000	5000	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2650	+50
Groundnut Kernel	4650	4675	-25
Castor Seed	4940	4935	+5

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.