

**Cotton Domestic Fundamentals:**

- Cotton prices ruled weak at major trading centers on Tuesday as arrivals improved in the markets.
- Sentiments remained weak as stockists and farmers continue to offload stocks.
- Sentiments remained firm as delay in rains has impacted sowings in the South and central zones, particularly in Gujarat, Maharashtra and Andhra Pradesh.
- Cotton sowing area has been down by almost 5 per cent to 26.22 lakh hectares as against 27.53 lakh hectares in the period under review.

**Cotton International Fundamentals:**

- U.S July contract fell on Tuesday as easing concerns over global cotton supplies weighed on prices.
- According to USDA approximately 27% of U.S. cotton crops were rated in 'good' to 'excellent' condition as of June 26<sup>th</sup> 2011, up from 24% in the previous week.

**Outlook: Domestic and International**

- In the short term, domestic cotton prices move higher on lower rainfall anticipations in important sowing areas.
- U.S Cotton futures may trade lower on easing global supply concerns.

**NCDEX Cotton Futures**

Contract	+/-	Open	High	Low	Close
Feb-12	0.4	667.4	667.4	667.4	667.4
Mar-12	-	-	-	-	-
Apr-12	1.8	670.0	681.0	667.5	672.0

Contract	Volume	Change	OI	Change
Feb-12	1	-6	68	1
Mar-12	-	-3	20	-
Apr-12	713	-226	2946	7

Spread	Feb-12	Mar-12	Apr-12
Basis	32.6	30.0	28.0
Feb-12	-	-2.6	-4.6
Mar-12	-	-	-2.0
Apr-12	-	-	-

**ICE Cotton Futures:**

Contract	+/-	Open	High	Low	Close
Jul-11	-1.09	159.03	161.90	159.02	160.91
Dec-11	0.02	121.80	123.28	119.77	122.01
Mar-12	0.36	112.03	114.10	111.00	113.54
May-12	1.39	107.50	109.38	107.15	109.27
Jul-12	1.03	104.78	105.38	103.75	105.31

Contract	Volume	Change	OI	Change
Jul-11	230	-6,172	2,155	-646
Dec-11	6,293	-2,438	1,01,337	826
Mar-12	1,188	296	16,054	639
May-12	213	80	3,623	-18
Jul-12	150	52	5,619	-21

**Cotton Prices at Key Spot Markets:**

Centre	Prices (Rs/Qtl)		Change
	28-06-11	27-06-11	
Kadi – Bt Cotton	3000-3500	2750-3750	-250
Amravati – Vunni Mech-1	3100-4200	No Trade	Unch
Ahmedabad – Shankar-6	NA	3250-4250	NA
Abohar – J-34	3800	3850-3900	-100
Muktsar – J-34	3875	3850-3900	-25

**Cotton Arrivals in Key Centers**

Centre	Arrivals		Change
	28-06-11	27-06-11	
Kadi –Bt Cotton	25	20	5
Amravati –Vunni Mech-1	100	No Arrivals	100
Ahmedabad – Shankar-6	NA	4000	NA

**Kadi-1 Truck-20 kgs**  
**Amravati-1 Truck-100 kgs**  
**Ahmedabad- in bags**

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.