

June 29, 2011

Domestic Fundamentals:

Soy oil price remain steady to lower in the spot market. Recovery in Malaysian palm restricted the downfall on the domestic front. Higher imports keep the availability high, as against the same absence of demand led to weakness on one side and progressive monsoon in Soy regions of Maharashtra and Madhya Pradesh act as a negative cue for the overall market. Sunflower oil price remain steady to lower in the spot market. Market attributes, weakness in other oils as the cause of the drift while according to the information provided by the sources, fundamentals continue to remain supportive. Sources in Maharashtra also convey that, while seed arrivals stay almost negligible and dependence remain on stocked quantity, some improvement in demand is also seen as festivity in south in the nearby month, keep up the same.

International Market Fundamentals:

BMD CPO recoup from the lows, may locate resistance at higher levels in the absence of strong buying momentum to push prices. Ongoing harvesting at oil palm crop areas will boost output and stockpiles, offsetting the price -friendly impact of strong exports. Exports of Malaysian palm oil products for June 1 -25 rose 17.3 percent to 1,252,780 tonnes from 1,068,050 tonnes shipped during May 1 and 25 as put by the cargo surveyor Intertek Testing Services. While exports to China improved marginally in the mentioned period, major surge was recorded in exports to India in the mentioned period as compared to a month back.

Outlook:

Domestic edible oil price trend remain weakly skewed, catch up in demand is still eyed later this month and start of next month which is likely to render support to the prices at lower levels. Continuous improvements in Vegoil Import, is likely to remain one of the price controlling factor in the short term.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	3	631.5	634.6	628.7	632.6
Aug-11	3.2	630.5	633	627.5	631.5
Sep-11	0.9	628	629.1	623	625.4
Oct-11	-0.75	626.9	626.9	620.25	622

Contract	Volume	Change	OI	Change
Jul-11	134710	-12770	109260	-2680
Aug-11	77990	-24370	134050	-4960
Sep-11	6790	-1490	45150	2960
Oct-11	1620	-810	2580	750

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-24.6	-23.5	-17.4	-14
Jul-11	-	-1.05	-7.15	-10.55
Aug-11	1.05	-	-6.1	-9.5
Sep-11	7.15	6.1	-	-3.4

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-0.4	477.1	480.3	473.1	475.2
Aug-11	-0.8	477	478.8	471.3	473.4
Sep-11	-1.2	478.1	478.1	471	472.8
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jul-11	2712	233	5491	-488
Aug-11	1885	782	7044	426
Sep-11	462	359	1108	210
Oct-11	-	-	-	-

Spread	Jul-11	Aug-11	Sep-11
Spot	2.8	4.6	5.2
Jul-11	-	-1.8	-2.4
Aug-11	1.8	-	-0.6
Sep-11	2.4	0.6	-

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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	+3	3110	3110	3080	3083
Aug-11	+20	3090	3090	3052	3070
Sep-11	+21	3071	3084	3045	3063
Oct-11	+22	3064	3083	3045	3062

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
M.T. Anggraini	Kandla	21,800	CPO	17/6/2011	Discharge
M.T. Fuji galaxy	kandla	7,970	CPO	15/6/2011	Discharge
M.T. Polaris stardom	Kandla	7,500	CPO	22/6/2011	Discharge
M.T.horizan ammonia	Kandla	16,000	CPO	25/6/2011	Discharge
M.T. Angel	Kandla	10,500	CPO	23/6/2011	Discharge
M.T. Synnove Knutsen	Kandla	18,000	Palm Oil	26/6/2011	Discharge
M.T. Argent Aster	Kandla	5,000	CPO	23/6/2011	Discharge
M.T. Argent Bloom	Kandla	24,018	CPO	23/6/2011	Discharge
M.T. Royal Jasper	Kandla	12,000	CPO	26/6/2011	Discharge
M.T. Global Peace	Kandla	8,500	Palm Oil	27/6/2011	Discharge
M.T. Torm Esbjerg	Kandla	16,216	CDSBO	23/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Global eos	Mangalore	12,000	CPO	18/6/2011	Discharge
Oriental crane	Mangalore	2,500	Palm Oil	20/6/2011	Discharge
MyKinnes	Mangalore	9,000	CPO	22/6/2011	Discharge
Titan Peace	Mangalore	6,000	CPO	19/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	2/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	27/6/2011	Discharge



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Samho Emerald	Chennai	5,100	CSFO	30/6/2011	Discharge
Halit bey	Chennai	18,000	CSFO	18/6/2001	Discharge
Cobalt chemi	Chennai	6,500	Palm Oil	18/6/2011	Discharge
Feng hai 13	Chennai	4,000	Palm Oil	18/6/2011	Discharge
Hannibal li	Chennai	12,500	CSFO	18/6/2011	Discharge
Eastern glory	Chennai	6,000	Palm Oil	21/6/2011	Discharge
Titan vision	Chennai	8,239	Palm Oil	23/6/2011	Discharge
Feng hai 22	Chennai	2,500	Palm Oil	23/6/2011	Discharge
Chemical arrow	Chennai	2,850	CPO	22/6/2011	Discharge
Asia adventurer	Chennai	3,000	Palm Oil	23/6/2011	Discharge
Fadi E Rabbi	Chennai	8,361	CPO	22/6/2011	Discharge
Java Palm	Chennai	5,950	Palm Oil	23/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Jin hai wan	Krishnapatnam	8,000	CPO	21/6/2011	Discharge
Katimantan palm	Krishnapatnam	8,000	CPO	18/6/2011	Discharge
Prita dewi	Krishnapatnam	8,000	CPO	23/6/2011	Discharge
Yue You 902	Krishnapatnam	10,400	CPO	22/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Ulupi	Haldia	6,500	CPO	17/6/2011	Discharge
Asian glory	Haldia	8,899	CPO	18/6/2011	Discharge
Global sea	Haldia	4,700	CPO	17/6/2011	Discharge
Theresa taurus	Haldia	8,300	CPO	23/6/2011	Discharge
Angel no.2	Haldia	7,299	CPO	17/5/2011	Discharge
Fair pigasos	Haldia	9,500	CPO	20/6/2011	Discharge
Sp amsterdam	Haldia	7,999	CPO	19/6/2011	Discharge
Feng hai 21	Haldia	7,499	CPO	22/6/2011	Discharge
Bon vent	Haldia	4,947	Palm Oil	28/6/2011	Discharge
To reach pioneer	Tuticorin	7,500	Palm Oil	13/6/2011	Load
Oriental Crane	Tuticorin	2,500	Palm Oil	22/6/2011	Load
Dolphina	Kolkata	5,328	CPO	18/6/2011	Discharge
Murry star	Kolkata	6,465	CPO	25/6/2011	Discharge
Pratibha cauvery	Kolkata	3,421	CPO	21/6/2011	Discharge
Sunny dream	Kolkata	3,572	CPO	22/6/2012	Discharge
Kalimanthan Palm	Kolkata	7,500	CPO	21/6/2011	Discharge
Palma Prima	Kolkata	5,250	CPO	21/6/2011	Discharge
Fheng Hai	Kolkata	4,902	Palm Oil	29/6/2011	Discharge
MT Caribbean Orchid	Mundra	6,499.74	CPO	29/6/2011	Discharge
MT Mykines	Mundra	9,144	CPO	26/6/2011	Discharge

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MT La Esperanza	Mundra	182,464.31	CPO	23/6/2011	Discharge
MT Yangtze Star	Mundra	268,049.0	CPO	23/6/2011	Discharge
Edible Oil Shipments for June 2011		979,540			
Edible Oil Imports (Oil year 2010-11 till date)		5,098,092			

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-06-11	27-06-11	
Soyoil	Mumbai +VAT	620	620	-
	Delhi (Loose)	635	635	-
	Indore (Loose)	608	608	-
	Kota(Loose)	611	613	-3
	Hyderabad+VAT	680	680	
	Jaipur(Loose)	618	620	-2
	Rajkot(Loose)	625	625	-
	Akola(Loose)	656	656	
	Amrawati(Loose)	656	656	
	Haldiya Port(Loose)	626	620	+6
	Jalna	659	656	+3
	Kakinada	630	630	-
	Nagpur	652	656	-4
	SoyDegumKandla/Mundra+VAT	587	587	-
	Soy Degum Mumbai+VAT	587	587	-

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Palm Oil				
	Kandla CPO (5%FFA)	478	480	-2
	Kandla RBD Palm Oil+VAT	505	505	-
	Chennai RBD Palm Oil (Loose)	535	540	-5
	Kakinada RBD Palm Oil (Loose)	525	528	-3
	Mumbai RBD Palmolein Oil + VAT	532	537	-5
	Hyd. RBD Palm Oil VAT	572	578	-6
	Delhi RBD Palm Oil (Loose)	560	565	-5
Refined Sunflower Oil				
	Hyderabad Exp +VAT	735	735	-
	Bellary (Exp. Oil)+VAT	634	634	+3
	Chellakere (Exp. Oil)+VAT	646	646	-
	Erode (Exp. Oil)+VAT	697	702	-5
	Latur (Exp. Oil)+VAT	656	656	-4
	Kandla/Mundra	640	640	-
	Mumbai + VAT	680	685	-5
	Chennai (Loose)	680	690	-10
Groundnut Oil				
	Hyderabad +VAT	900	900	



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	Chennai (Loose)	900	900	-
	Delhi (Loose)	940	950	-10
	Gondal+VAT	920	925	-5
	Jamnagar +VAT	920	925	-5
	Narsarropeth+VAT	901	901	-
	Prodattour+VAT	891	891	-
	Mumbai + VAT	935	935	-
	Rajkot (Loose)	915	925	-10
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	616	613	+3
	Sri Ganga Nagar(Exp Oil - Loose)	603	603	-
	Delhi (Exp. Oil) (Loose)	630	630	-
	Jaipur (Expeller Oil) (Loose)	613	613	-2
	Kota (Expeller Oil) (Loose)	603	603	-2
	Mumbai (Exp. Oil) +VAT	628	632	-5
	Kolkata			
	Hapur+VAT	635	635	-
	Agra (Kacchi Ghani Oil) +VAT	640	645	-5
Refined Cottonseed Oil				

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	Mumbai +VAT	634	630	+4
	Hyderabad (Loose)	630	630	-
	Rajkot (Loose)	660	660	-
	Delhi (Loose)	635	635	-
Malaysia Palmolein USD/MT				
	FOB (July)	1100	1103	-3
	CNF (July) - India	1130	1130	-
Indonesia/Malaysia CPO USD/MT	FOB (June)	1125	1025	+100
	CNF (June) - India	1155	1053	+102
Argentina FOB (\$/MT)		27-06-2011	23-06-2011	Change
Soybean Oil Ship(Sep)		1212	1220	-8
Refined Soy Oil (Bulk) Ship(Sep)		1254	1263	-9
Sunflower Oil Ship(Sep)		1300	1305	-5
Cottonseed Oil Ship(Sep)		1192	1200	-8
Refine Linseed Oil(Bulk) Ship(Sep)		1232	1240	-8

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