



Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remain range bound. 625 level is a significant support for the price.
- ✓ Candlestick formation indicate indecision near supports.
- ✓ 625-635 continue to be the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart still favor bears.



View: Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	621	625	632.55	636	640
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	WAIT	-	-	-	-

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend remain weak. Bounce back from oversold levels is likely. Scenario has barely shifted.
- ✓ 470 becomes the nearest reliable support on the lower side.
- ✓ While 480 on the higher side persist to be an important resistance level.
- ✓ 470-480 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	467	471	474.90	480	484
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<480	476	472	484

*Do not carry forward the position until next day.