

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHILLI
Technical Commentary:

Candlestick formation reveals bullish momentum. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Chilli is likely to trade with a weak bias.



Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8198	8260	8400	8525	8635
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	SELL	8495-8500	8410	8546	8614

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the oversold region and is warranting caution to the bears. Black Pepper is likely to witness some covering of shorts.



Strategy: Participants may cover their shorts.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	26577	26764	26952	27294	27637
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	BOOK PROFITS	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals sellers active participation. Prices remain above 9-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving down in the neutral region and is supporting the bearish momentum. Turmeric is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7157	7303	7514	7661	7807
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	7405-7410	7484	7503	7356

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals buyers active participation. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cardamom is likely to trade with a weak bias.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	806.1	816.3	851.9	875.3	890.1
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	SELL	861-863	847	843	873

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals sellers participation at current highs. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	14321	14438	14555	14773	14991
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	SELL	14645-14650	14499	14462	14744

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4003	4019	4103	4116	4139
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	BUY	4050-4055	4096	4106	4022

Do not carry forward the position until the next day