

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
CHANA
Technical Commentary:

- Chana prices have closed below previous day's closing level.
- Volume and open interest are not supporting weakness in chana prices.
- Chana prices may find trend line support and bounce back in upward direction.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is moving down in neutral zone, raising the prospects of further decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2660	2698	2725	2774	2791
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	>2710	2732	2745	2695