

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
MAIZE

Technical Commentary:

- As reflected in chart bearish movement in Maize July contract at NCDEX.
- MACD moving down in negative zone, which hints for bearish movement in prices.
- RSI is moving up in oversold zone and bullish movement in the prices likely in short to medium term.
- Range bound with weak bias market movement is likely today and market participants are suggested to go for selling from higher levels.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1191	1200	1205	1211	1216
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	SELL	<1210	1206	1200	1216

Do not carry forward the position until the next day.