

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

Soybean prices are likely to gain on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2250	2257	2275	2290	2305
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	BUY	>2270	2280	2285	2265

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bearish momentum in near and medium term.
- MACD is easing in negative territory.
- RSI and stochastic are declining in neutral region.

Mustard seed prices are likely to fall in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2800	2829	2847	2884	2911
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	SELL	<2852	2842	2837	2857

* Do not carry-forward the position next day.