

**Commodity: Soybean**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

**SOYBEAN**

**Technical Commentary:**

- Candlestick chart pattern reflects buying support in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

***Soybean prices are likely to gain on Wednesday's session.***



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2250	2257	2275	2290	2305
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	<b>BUY</b>	>2270	2280	2285	2265

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

**RM SEED**

**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bearish momentum in near and medium term.
- MACD is easing in negative territory.
- RSI and stochastic are declining in neutral region.

*Mustard seed prices are likely to fall in Wednesday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2800	2829	2847	2884	2911
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	<b>SELL</b>	<2852	2842	2837	2857

\* Do not carry-forward the position next day.