

Oilseeds Domestic Fundamentals:

Oilseeds prices featured steady to firm tone anticipating rise in edible oil and oilmeal demand in days ahead millers and solvent extractors are looking for the seed at lower quotes. **Normal export demand in soy meal is featured in the physical market. Small quantity shipments to SE Asian countries and African countries are on owing to freight advantage. Besides, exports to Nepal, Bangladesh, Sri Lanka continue on regular basis, but in smaller quantity followed by logistics advantage.**

Oilseeds International Fundamental:

The prospective decline in northern-hemisphere soybean production by around 2 Mn T next season will raise the dependence on further growth in South America. Soybean prices will have to stay attractive relative to other agricultural crops to stimulate farmers to further expand sowings.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

| Contract | +/- | Open | High | Low | Close |
|----------|-----|--------|--------|--------|--------|
| Jul-11 | 9.5 | 2275 | 2281 | 2264 | 2276 |
| Aug-11 | 7.5 | 2292 | 2295 | 2277.5 | 2289 |
| Sep-11 | 1.5 | 2285 | 2287 | 2267 | 2275.5 |
| Oct-11 | 2.5 | 2250.5 | 2250.5 | 2333 | 2238 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jul-11 | 28300 | -21780 | 80380 | -3380 |
| Aug-11 | 26070 | -11170 | 100830 | 190 |
| Sep-11 | 3240 | -200 | 22300 | 930 |
| Oct-11 | 2200 | 260 | 10400 | 410 |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot | -1 | -14 | -0.5 | 37 |
| Jul-11 | 0 | 13 | -0.5 | -38 |
| Aug-11 | | 0 | -13.5 | -51 |
| Sep-11 | | | 0 | -37.5 |
| Oct-11 | | | | 0 |

*Far Month Contract Vs Near Month Contract. Spot – Future.

| Stocks | Demat 28.06.11 | In-Process 28.06.11 | Total 28.06.11 | FED 28.06.11 |
|--------|-------------------|------------------------|-------------------|-----------------|
| Akola | 419 | 0 | 419 | |
| Indore | - | 0 | 0 | |
| Kota | 149 | 0 | 149 | |
| Sagar | 374 | 0 | 374 | *401 |

*SBN Fed Stocks Expiry on 5 Jul '11

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jul-11 | 15 | 2868 | 2877 | 2840 | 2846 |
| Aug-11 | 17 | 2913 | 2916 | 2878 | 2884 |
| Sep-11 | 17 | 2948 | 2949 | 2893 | 2916 |
| Oct-11 | 12 | 2975 | 2977 | 2946 | 2949 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jul-11 | 66310 | 2750 | 180500 | 20 |
| Aug-11 | 49680 | -3230 | 86590 | 4760 |
| Sep-11 | 3960 | -8860 | 12090 | 1200 |
| Oct-11 | 1460 | -5420 | 8430 | 200 |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot | 24 | -14 | -46 | -79 |
| Jul-11 | 0 | 38 | 70 | 103 |
| Aug-11 | | 0 | 32 | 65 |
| Sep-11 | | | 0 | 33 |
| Oct-11 | | | | 0 |

*Far Month Contract Vs Near Month Contract. Spot – Future.

| Stocks | Demat 28.06.11 | In-Process 28.06.11 | Total 28.06.11 | FED 28.06.11 |
|--------------|-------------------|------------------------|-------------------|-----------------|
| S Ganganagar | 59399 | 1220 | 60619 | |
| Bikaner | 22134 | 202 | 22336 | |
| Kota | 12835 | 50 | 12885 | |
| Jaipur | 55641 | 431 | 56072 | |
| Alwar | 19884 | 0 | 19884 | |
| Hapur | 331 | 0 | 331 | *78141 |

*RMS Fed Stocks Expiry on 5 Oct '11

CBOT Soybean Futures:

| Contract | Open | High | Low | Close | +/- |
|----------|---------|---------|---------|---------|-------|
| Jul-11 | 1334.00 | 1346.25 | 1328.00 | 1330.75 | +1.00 |
| Aug-11 | 1326.75 | 1338.25 | 1321.50 | 1324.50 | +1.75 |
| Sep-11 | 1322.00 | 1331.00 | 1315.00 | 1321.00 | +4.25 |
| Nov-11 | 1320.00 | 1330.00 | 1312.50 | 1319.00 | +4.00 |
| Jan-12 | 1327.50 | 1341.00 | 1323.00 | 1329.25 | +4.25 |

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|----------------------|-------------------|-------------------|-------------|
| Soybean | | 28-06-2011 | 27-06-2011 | |
| | Indore –Plant | 2250-2300 | 2240-2270 | +30 |
| | Indore –Mandi | 2200-2250 | 2170-2200 | +50 |
| | Nagpur-Plant | 2300-2350 | 2300-2350 | Unch |
| | Nagpur – Mandi | - | 2240-2280 | - |
| | Kota-Plant | 2270-2280 | 2240-2280 | Unch |
| | Kota – Mandi | - | 2200-2240 | - |
| Rapeseed/Mustard | Jaipur – C | 2870 | 2870 | Unch |
| | Alwar – C | 2780 | 2780 | Unch |
| | SriGanganagar | 2470 | 2500 | -30 |
| | Kota (Non-Condition) | - | - | - |
| | Neewai | 2860 | - | - |
| | Delhi– C | 2880 | 2870 | +10 |
| | Katni (MP) | - | - | - |
| | Hapur (UP) | 2950 | - | - |
| Groundnut Seed | Rajkot | 775 | 775 | Unch |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | - | - | - |
| Sunflower Seed | Latur | 2800-3200 | 2500-3100 | +100 |
| | Gulbarga | - | - | - |
| | Solapur | 30500-3200 | 3000-3150 | +50 |
| | Udgir | | - | |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------|----------------------|-------------------|---------------|
| Soybean | | 28-06-2011 | 27-06-2011 | |
| | Madhya Pradesh | 30000 | 20000 | +10000 |
| | Maharashtra | - | 12000 | - |
| | Rajasthan | - | 3000 | - |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 250000 | 200000 | +50000 |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 28/06/2011 | 27/06/2011 | Change |
|---------------------------|------------|------------|-------------|
| Niger Seed (4% FM) | 3700 | 3700 | Unch |
| Sesame White 98/2/1 FM | 5000 | 5000 | Unch |
| Sunflower Seed | 3450 | 3450 | Unch |
| Kardi Seed 2% Exp Quality | 2700 | 2650 | +50 |
| Groundnut Kernel | 4650 | 4675 | -25 |
| Castor Seed | 4940 | 4935 | +5 |

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