

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SUGAR



Technical Commentary:

- Prices are moving upwards.
- However, prices are trading above 9 and 18 day EMA which indicates bullishness in the prices.
- However, RSI is in overbought region which indicates bearish signal.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2745	2755	2729	2686	2695
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2770	2755	2745	2786

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR



Technical Commentary:

- Gur prices are in consolidation phase and moving range bound between Rs. 989 to Rs.964.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering in neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	975	978	981.5	986	989
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.