



Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price remain range bound. Bounce back happened as expected, may extend further.
- ✓ Candlestick formation indicate, bulls trying to locate the bottom.
- ✓ 635-645 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ RSI positioning in the daily chart suggests recovery on cards.



View: Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	631	635	639.10	644	647
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	BUY	>636	640	644	632

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend gets ranged. Bounce back from oversold levels happens as suggested.
- ✓ 475 becomes the nearest reliable support on the lower side.
- ✓ While 485 on the higher side persist to be an important resistance level.
- ✓ 475-485 becomes the current trading range; drift in either direction will take the price further in the respective same.
- ✓ RSI Positioning still stand in favor of bears.



Strategy: Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	475	478	482.90	485	488
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	BUY	>478	480	485	475



Crude Palm Oil	MCX	July	BUY	>478	482	485	474
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*Do not carry forward the position until next day. X