

Commodity: Soybean  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day EMA indicating bearish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

*Soybean prices are likely to gain on Thursday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2240	2257	2305.5	2317	2329
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	BUY	>2300	2310	2315	2295

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium term.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic is declining in neutral zone.

*Mustard seed prices are likely to improve in Thursday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2830	2840	2869	2878	2892
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	BUY	>2864	2874	2879	2859

\* Do not carry-forward the position next day.