

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## WHEAT

### Technical Commentary:

- Market is in indecisive state.
- Traders should stay away from the market.
- Its news based rally. Govt. may allow export. Decision expected in first week of July.



**Strategy:** Stay away

| Intraday Supports & Resistances |       |      | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|-------|------|------|------|
| Wheat                           | NCDEX | July | 1168 | 1180  | 1187 | 1200 | 1215 |
| Intraday Trade Call             |       |      | Call | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | July | Wait | -     | -    | -    | -    |

Do not carry forward the position until the next day.