

Oil Meal Fundamentals:

Firm sentiments featured in the domestic oilmeal spot market on gains in oilseeds followed by buying support in anticipation of rise in oil and fats demand in near-term. ***Soy meal shipment reports reveal that the exports of Indian origin remained normal. Small quantity shipments to SE Asian countries and African countries are on owing to freight advantage. Besides, exports to Nepal, Bangladesh, Sri Lanka continue on regular basis, but in smaller quantity followed by logistics advantage.***

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	30/06/11	29/06/11	Parity To
Indore (MP)	16500	16300	Gujarat, MP
Kota	16500	16400	Rajasthan, Del, Punjab, Haryana
Akola	16500	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17500-17600	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17500-17600	17700	Andhra, AP, Kar, TN
Dhulia/Jalna	17500	17900-18000	Mumbai, Maharashtra
Nagpur (42/46)	17000	16500-16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18300	17800-18000	Local and South
Solapur	18000	17600	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	30/06/11	29/06/11
Kandla (FOR) (INR/MT)	17200-17400	17400-17500
Kandla (FAS) (USD/MT)	385-389	-

International Soy DOC

Argentina FOB \$/MT	Ship	30/06/11	29/06/11	+/-
Soybean Pellets	J	352	353	-1
Soybean Cake Meal	J	352	353	-1
Soybean Meal	J	360	361	-1
Soy Expellers	J	360	361	-1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	30/06/11	29/06/11	Change
Adoni	14300	14300	Unch
Khamgaon	13100	13000	+100
Latur	13500	13400	+100
Parli	13600	13400	+200

Groundnut Meal	30/06/11	29/06/11	Chg
Basis 45% O&A, Saurashtra	14600	14600	
Basis 40% O&A, Saurashtra	13800	13800	
GN Cake, Gondal	16000	16000	

Mustard DOC/Meal	30/06/11	29/06/11	Chg
Jaipur (Plant Delivery)	6700	7000	-300
Kandla (FOR)	7750	8000	-250
Sri Ganganagar	900	900	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	30/06/11	29/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13200	13200	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17600	17600	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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