

Oilseeds Domestic Fundamentals:

Firm sentiments noticed in the domestic oilseeds market followed by initial gains international vegoil markets and supportive buying from millers and solvent extractors. ***Soy meal shipment reports reveal that the exports of Indian origin remained normal. Small quantity shipments to SE Asian countries and African countries are on owing to freight advantage. Besides, exports to Nepal, Bangladesh, Sri Lanka continue on regular basis, but in smaller quantity followed by logistics advantage.***

Oilseeds International Fundamental:

US soybean crushings declined by 3.7% to 3.49 Mn T in May according to the Census.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	13.5	2308.5	2313	2290.5	2292
Aug-11	16	2326	2329	2305	2305
Sep-11	12.5	2315	2318	2297	2300
Oct-11	12	2272.5	2278	2256.5	2261

Contract	Volume	Change	OI	Change
Jul-11	35260	-1970	74650	-1400
Aug-11	32020	-2170	105360	1150
Sep-11	2780	-270	23220	330
Oct-11	2150	470	11720	790

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	3	-10	-5	34
Jul-11	0	13	8	-31
Aug-11		0	-5	-44
Sep-11			0	-39
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 28.06.11	In-Process 28.06.11	Total 28.06.11	FED 28.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	7	2874	2883	2854	2862
Aug-11	9	2913	2920	2890	2899
Sep-11	8	2944	2952	2924	2932
Oct-11	5	2968	2970	2958	2962

Contract	Volume	Change	OI	Change
Jul-11	43200	-6160	171460	-3150
Aug-11	36260	-7700	93860	1260
Sep-11	3710	-4510	16240	890
Oct-11	2380	1620	8580	60

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	8	-29	-62	-92
Jul-11	0	37	70	100
Aug-11		0	33	63
Sep-11			0	30
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 28.06.11	In-Process 28.06.11	Total 28.06.11	FED 28.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30-06-2011	29-06-2011	
	Indore –Plant	2280-2310	2270-2300	+10
	Indore –Mandi	2190-2250	2170-2225	+25
	Nagpur-Plant	2350-2420	2340-2410	+10
	Nagpur – Mandi	2280-2325	2275-2320	+5
	Kota-Plant	2270-2300	2260-2290	+10
	Kota – Mandi	2200-2245	2200-2240	+5
Rapeseed/Mustard	Jaipur – C	2870	2850	+20
	Alwar – C	2800	2775-2780	+20
	SriGanganagar	2450	2430	+20
	Kota (Non-Condition)	-	2650	-
	Neewai	2850	-	-
	Delhi– C	2885	2890-2895	+10
	Katni (MP)	-	-	-
	Hapur (UP)	2925	2900	+25
Groundnut Seed	Rajkot	775	775	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2500-3000	2600-3000	Unch
	Gulbarga		-	
	Solapur	3050-3220	3100-3200	Unch
	Udgir		-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30-06-2011	29-06-2011	
	Madhya Pradesh	30000	15000	+15000
	Maharashtra	12000	10000	+2000
	Rajasthan	4000	4000	Unch
Rapeseed/Mustard	Rajasthan	200000	200000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30/06/2011	29/06/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5000	5000	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4675	4675	Unch
Castor Seed	4900	4870	+30

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.