

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHILLI
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8356	8418	8506	8630	8674
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	BUY	8450-8455	8539	8551	8399

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

BLACK PEPPER
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is flat in the neutral region and is supporting the steady sentiments in the market. Black Pepper is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	26360	26806	27252	27724	28196
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	BUY	27200-27205	27477	27507	27046

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals buyers support in the market. Prices remain above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7372	7502	7720	7740	7848
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	7700-7705	7782	7797	7651

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July

Exchange: MCX
Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals sellers participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	804.3	826.9	840.8	865.2	880.9
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	SELL	848-850	836	832	859

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals buyers dominated the session. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	14321	14438	15059	14773	14991
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	14945-14950	15099	15124	14855

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices are above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4068	4105	4182	4234	4286
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	BUY	4145-4150	4191	4202	4116

Do not carry forward the position until the next day