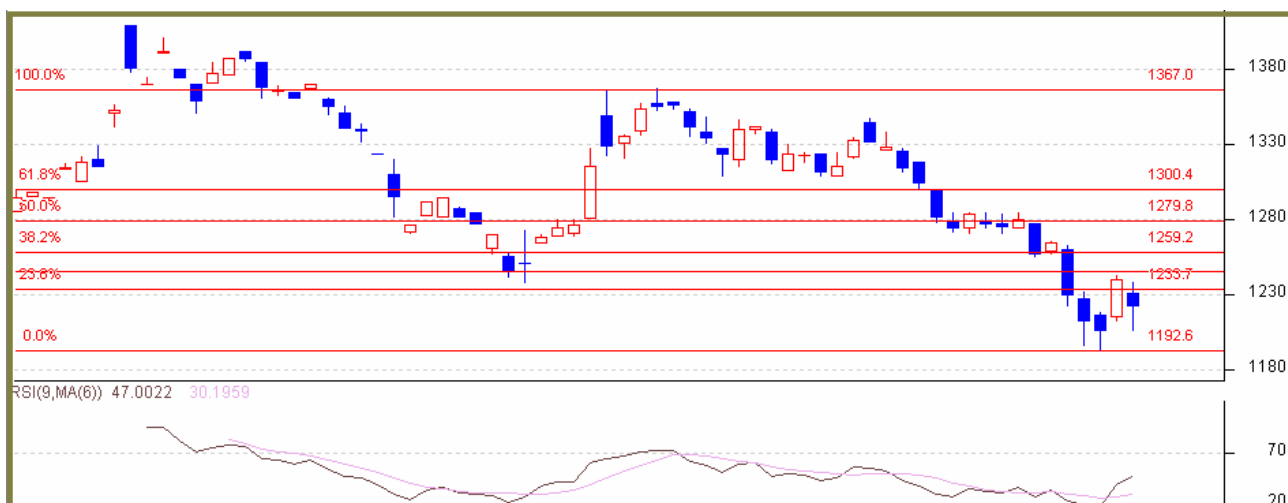


**Commodity: Maize**  
**Contract: July**  
**2011**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>,**
**MAIZE**

**Technical Commentary:**

- Maize price remains in short term downtrend, ranged move at current lower levels remain likely.
- Bounce back also remains an open possibility from oversold zone, as depicted by positioning of RSI in the daily chart.
- 1205 is an important support level on the lower side, until it prevails, 1245 on the higher side remains achievable.
- Traders may take note that, while concrete buying signal is yet to be formed on the chart, playing according to support and resistance levels remains a prudent strategy.

**Strategy:** Sell at rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1200	1212	1222	1239	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>SELL</b>	<1232	1222	1210	1240

Do not carry forward the position until the next day.