

Commodity: Chana  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## Chana

### Technical Commentary:

- Candlestick chart formation supports buying in the interest.
- RSI is moving up in overbought zone indicating caution to the bulls.
- MACD is rising in positive zone, hints for firmness in the market.
- Closing of prices above 9 & 18 days EMA supports firm sentiments.
- Volume is supporting firmness in the market.
- Chana futures are likely to trade range bound with firm bias in today's trading session.



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2732	2745	2782	2806	2820
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	>2768	2785	2800	2753

Do not carry forward the position until the next day.