

Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- ✓ Ref. Soyoil opened with bullish sentiment with a gap and is likely to fill the gap in short term. Therefore, bullish movement in prices likely for short term.
- ✓ Candlestick formation depicts bullish movement in market.
- ✓ 631-647 is likely to be the current trading band for the price for couple of days.
- ✓ RSI is consolidating in neutral zone and further price direction will be confirmed in short term.


View: Soybean oil price is likely to trade with firm.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|--------|-----|-----|
| Refined Soy Oil | NCDEX | July | 629 | 631 | 632.25 | 637 | 639 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | July | BUY | >631 | 635 | 637 | 628 |

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2011
CRUDE PALM OIL (CPO)
Technical Commentary:

- ✓ Gap opening of CPO price found and is likely to fill the gap and bullish movement in prices. Bounce back from oversold levels happens as suggested.
- ✓ 473 becomes the nearest reliable support on the lower side where today's prices likely to sustain and 475 as resistance.
- ✓ RSI consolidating at oversold zone and suggesting bearish for short term.


Strategy: Crude Palm oil is likely to trade firm.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|------|-------|--------|-----|-----|
| Crude Palm Oil | MCX | July | 473 | 474 | 474.60 | 475 | 476 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | July | BUY | >473 | 475 | 476 | 473 |

*Do not carry forward the position until next day.