

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
Soybean
Technical Commentary:

- Candlestick chart pattern reflects bearish sentiments.
- Prices closed below 9-day and 21-day EMA supporting bears in near and medium term.
- Oscillators, RSI and stochastic are easing in neutral region, indicates the bearish sentiment in the market.


Strategy: Sell on Rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2257	2270	2283	2300	2315
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	SELL	<2288	2278	2273	2293

Commodity: RM Seed
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
RM Seed
Technical Commentary:

- Candlestick chart pattern reflects trading below previous day's close.
- Prices closed below 9-day and 21-day EMA supporting bears in near and medium term.
- Oscillators, RSI and stochastic are easing in neutral region, indicates the bearish sentiment in the market.


Strategy: Sell on Rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2825	2840	2856	2872	2892
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	SELL	<2861	2851	2841	2866

- Do not carry forward the position until the next day.