

Pulses Domestic Fundamentals:

- Most of the markets remained closed due to Ammavaseya.
- Key tur growing regions of Maharashtra and Karnataka which contributes more than 80% and 84% of the area in the states respectively have received deficit to scanty rainfall till date and this has resulted in delay in the sowing of the commodity.
- Although sowing of tur is lagging behind normal schedule but if key growing regions receive rainfall during next couple of days, then we might record normal acreage under the commodity during 2011-12.
- Sowing of urad and moong is also far behind the normal schedule and planting of the commodities might not be possible even if key growing regions receive rainfall during next couple of days. However, early sown crop in Karnataka is also reported damaged due to dry weather conditions.
- Trade participants of Indore have reported dull demand for chana in spot markets but consistent improvement in chana prices over NCDEX is supporting spot chana prices.
- Strong demand for imported peas have increased C&F prices to \$475/ton for Sep-Oct 2011 delivery.

Pulses International Fundamental:

- As per the latest report released by USDA, area under peas in USA is forecasted at 2.37 lakh hectares compared to the previous year's area of 3.06 lakh hectares. While marginal improvement is forecasted in area under lentils as lentils area is forecasted at 2.87 lakh hectares against previous year's of 2.66 lakh hectares.
- Strong demand for peas during last year has sharply reduced ending stocks in USA during 2010-11 to 1.89 lakhs tonnes compared to the previous year's stock of 2.05 lakh tonnes. While, stock of lentils till June 01, 2011 is reported at 88295 tonnes against last year's stock of 19508 tonnes during the same period.

Outlook: Since chana and peas prices have improved significantly during past few days and we might witness decline in demand for chana and peas at higher levels.

Indicative International Prices (C&F, \$/MT): July 01, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	420	410
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	805-820	795-810
Urad SQ*(New)	Burmese	905-920	895-910
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	01-07-11	30-06-11
US Dollar	44.58	44.72
Euro	64.80	64.79
Yen (100)	55.33	55.59
GBP	71.75	71.95

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+16	2786	2808	2780	2794
Aug-11	+19	2856	2882	2854	2870
Sep-11	+22	2918	2937	2913	2931
Oct-11	+25	2973	2994	2970	2990
Nov-11	+22	3046	3067	3040	3061

Contract	Volume	Change	OI	Change
Jul-11	138100	17050	177450	-10240
Aug-11	160880	40630	200060	12710
Sep-11	18550	8040	27250	-1390
Oct-11	1850	430	5310	30
Nov-11	3120	2310	9630	1190

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-19	-95	-156	-215
Jul-11		76	137	196
Aug-11			61	120
Sep-11				59

Stocks	Demat 30.06.11	In-Process 30.06.11	Total 30.06.11	FED 27.06.11
Bikaner	52684	570	53254	51651
Delhi	79586	984	80570	77832
Indore	10693	50	10743	10650
Dewas	1243	0	1243	1304

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			01-07-2011	30-06-2011	
	Mumbai	Australian	2400	2375-2400	-
	Delhi	Rajasthan	2750	2700	+50
		Madhya Pradesh	2775	2725	+50
	Bikaner	Desi	2630	2625	+5
	Indore	Kantewala	-	2800	-
	Kanpur	Desi	2880	2860	+20
	Latur	Gauran	-	2550-2650	-
		Annagiri	-	2500-2700	-
		G-12	-	2500-2600	-
Peas	Mumbai	White American	2100-2111	2111	-
		White Canadian	2041	2031	+10
		Green American	2600	2600	-
		Green Canadian	2100-2300	2100-2300	-
	Kanpur	Desi	2340	2330	+10
Tur	Mumbai	Burmese Lemon	3000	2925	+75
	Delhi	Burmese Lemon	3200	-	-
	Chennai	Burmese Lemon	2900	2900	-
	Gulbarga	Red	-	3500-3525	-
	Latur	Red	-	2900-3400	-
	Jalna	Red		2200-2700	-
	Jalgaon	Red	-	3000-3300	-
Masoor	Mumbai	Red Lentils	2750-2800	2500-2700	+100
	Delhi	Chanti Export	3950-4075	3950-4075	-
		MP/ Kota Line	2750-2875	2750-2875	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2840	2860	-20
		Bareilly Delivery	2890	2900	-10
	Indore	Masra	-	2925	-
Moong	Mumbai	Annaseva	3800	3750	+50

	Chennai	Pedishwa	5200	5200	-
	Delhi	M.P	4500	4500	-
		Gujarat Line New	4750	4750	-
	Indore	Chamki	-	4000	-
	Kanpur	Desi	4250-4350	4300	+50
	Jaipur	Desi	4200	4200	-
Urad	Mumbai	Burmese FAQ	3850-3900	3750-3775	+125
	Delhi	Burmese FAQ	4025	-	-
	Chennai	Burmese FAQ	3700	3600-3625	+75
		Burmese SQ	4175	4100	+75
	Indore	Desi	-	3800	-
		Maharashtra Line	-	4000	-
	Vijayawada	Polished	4650	4600-4700	-50
	Jalgaon	Desi	-	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			01-07-2011	30-06-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	20-25	30	-5
		Madhya Pradesh	20-25	30	-5
	Bikaner	Desi	-	-	-
	Indore	Kantewala	-	7000	-
	Kanpur	Desi	-	-	-
	Latur	Gauran	-	300	-
		Annagiri	-	100	-
		G-12	-	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	-	5000	-
	Latur	Red	-	400-500	-
	Jalna	Red	-	50-100	-
	Jalgaon	Red	-	200-300	-

Masoor	Kanpur	Mill Delivery	-	-	-
	Indore	Masra	-	5000	-
Moong	Kanpur	Desi	500-700	-	-
	Jaipur	Desi	-	-	-
Urad	Vijayawada	Polished	-	200	-
	Jalgaon	Desi	-	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		01-07-2011	30-06-2011	
	Jalgaon	-	5700-5800	-
	Latur	-	5500-5600	-
	Indore	-	5400	-
	Gulbarga	-	5300-5400	-
	Katni	-	5300-5350	-
	Katni (Sava)	-	4200-4250	-
Masoor	Kanpur (Malka)	3280	3300	-20
	Indore	-	3450	-
	Delhi (Badi Masoor)	3400-3450	3400-3450	-
	Delhi (Choti Masoor)	3900-4000	3900-4000	-
	Katni	-	3200-3400	-
Chana	Jalgaon	-	3300-3400	-
	Latur	-	3200	-
	Akola	-	2900-3100	-
	Kanpur	3260	3250	+10
	Bikaner	3150	3150	-
	Indore	-	3600	+50
	Delhi	3175-3275	3150-3250	+25
	Gulbarga	-	3350-3400	-

Urad	Jalgaon	-	5700	-
	Bikaner (Split)	5150	5250	-100
	Indore	-	6300	-
Moong	Jalgaon	-	5700-5800	-
	Bikaner (Split)	5300-5400	5300	+100
	Indore	-	6200	-

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