

Oil Meal Fundamentals:

Firm sentiments featured in the domestic oilmeal spot market on gains in oilseeds followed by buying support in anticipation of rise in oil and fats demand in near-term. **India's Soy meal shipments are reportedly lower, but small shipments to SE Asian countries and African countries are on owing to freight advantage. Besides, exports to Nepal, Bangladesh, Sri Lanka continue on regular basis, but in smaller quantity followed by logistics advantage.**

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	01/07/11	30/06/11	Parity To
Indore (MP)	16400	16500	Gujarat, MP
Kota	16400	16500	Rajasthan, Del, Punjab, Haryana
Akola	16400	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17400-17500	17500-17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17400-17500	17500-17600	Andhra, AP, Kar, TN
Dhulia/Jalna	17400	17500	Mumbai, Maharashtra
Nagpur (42/46)	16900	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18200	18300	Local and South
Solapur	17900	18000	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	01/07/11	30/06/11
Kandla (FOR) (INR/MT)	17100-17300	17200-17400
Kandla (FAS) (USD/MT)	384-388	385-389

International Soy DOC

Argentina FOB \$/MT	01/07/11	30/06/11	+/-
Soybean Pellets	349	352	-3
Soybean Cake Meal	349	352	-3
Soybean Meal	357	360	-3
Soy Expellers	357	360	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	01/07/11	30/06/11	Change
Adoni	14300	14300	Unch
Khamgaon	13100	13100	Unch
Latur	13500	13500	Unch
Parli	13600	13600	Unch

Groundnut Meal	01/07/11	30/06/11	Chg
Basis 45% O&A, Saurashtra	14600	14600	Unch
Basis 40% O&A, Saurashtra	13800	13800	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	01/07/11	30/06/11	Chg
Jaipur (Plant Delivery)	6700	6700	Unch
Kandla (FOR)	7750	7750	Unch
Sri Ganganagar	900	900	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	01/07/11	30/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13200	+100
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17600	17600	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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