

Domestic Fundamentals:

Overall, lackluster demand kept edible oil prices to stay steady to weak with limited buying activities seen for entire edible oil basket.

Moreover, significant weakness could be seen for palm as the traders are not aggressively buying palm amid fear for further decline in palm oil prices. Despite approaching Ramadan sluggish buying interest featured in domestic spot.

At the same time, international buying is slowing down especially from China owing to expectation of further slide in Malaysian palm oil prices supported by surging ending stocks at Malaysian front.

Soy oil also remain in tandem with palm as lower off take from the spot couldn't able to lend support to the prices. However, we expect soy oil demand might pick up with active precipitation across India during mid July.

Similar weak trend could be seen for groundnut oil as the prices enter into a corrective phase. Traders are waiting for prices to cool down from the record higher levels during recent past.

In addition, lowering of quotes by Argentina during recent past helped to soften domestic sun oil prices at ports.

International Market Fundamentals:

USDA's annual acreage and quarterly grain stocks report released was quite friendly towards the prospects of soybean stocks and supplies and bearish news on corn has spilled over to soybean and soyoil futures in the previous session. The benchmark September crude palm oil contract on BMD ended 1.2 percent lower at 3,035 ringgit (\$1,005.133) a tonne, after touching 3,031 ringgit, the lowest level since October 27.

Outlook:

Domestic edible oil price trend becomes range bound, likely catch up in demand to remain supportive while, alongside improvements in Veg oil import, is likely to keep the availability as well, thereby producing an offsetting impact on the price.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	-0.3	632.1	635.85	631.5	634.25
Aug-11	-0.5	632.0	635.55	631.1	633.9
Sep-11	0.3	627.0	632.4	627	631.35
Oct-11	-2.0	622.45	628	622.45	626.55

Contract	Volume	Change	OI	Change
Jul-11	79900	-24340	88320	-2060
Aug-11	65990	-7410	136780	790
Sep-11	8340	-4150	47790	1170
Oct-11	230	-1390	4340	-20

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-24.25	-23.9	-21.35	-16.55
Jul-11		-0.35	-2.9	-7.7
Aug-11			-2.55	-7.35
Sep-11				-4.8

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-5.80	474.60	476.30	469.30	471.70
Aug-11	-5.10	472.00	474.30	467.70	470.00
Sep-11	-5.20	471.80	473.70	466.20	469.70
Oct-11	-7.00	470.10	471.50	469.00	469.00

Contract	Volume	Change	OI	Change
Jul-11	3511	+1665	5505	+18
Aug-11	2979	+1018	8006	+483
Sep-11	754	+55	1868	+279
Oct-11	7	+7	4	+4.00

Spread	Jul-11	Aug-11	Sep-11
Spot	11.3	13	13.3
Jul-11		-1.7	-2
Aug-11			-0.3
Sep-11			-



CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-37	3075	3093	3070	3070
Aug-11	-33	3054	3073	3048	3052
Sep-11	-37	3040	3065	3031	3035
Oct-11	-36	3035	3060	3027	3034

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
M.T. Anggraini	Kandla	21,800	CPO	17/6/2011	Discharge
M.T. Fuji galaxy	kandla	7,970	CPO	15/6/2011	Discharge
M.T. Polaris stardom	Kandla	7,500	CPO	22/6/2011	Discharge
M.T.Horizan ammonia	Kandla	16,000	CPO	25/6/2011	Discharge
M.T. Angel	Kandla	10,500	CPO	23/6/2011	Discharge
M.T. Synnove knutsen	Kandla	18,000	Palm Oil	21/6/2011	Discharge
M.T. Argent aster	Kandla	5,000	CPO	23/6/2011	Discharge
M.T. Argent bloom	Kandla	24,018	CPO	23/6/2011	Discharge
M.T. Royal jasper	Kandla	12,000	CPO	26/6/2011	Discharge
M.T. Global peace	Kandla	8,500	Palm Oil	27/6/2011	Discharge
M.T. Torm esbjerg	Kandla	16,216	CDSBO	23/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Global eos	Mangalore	12,000	CPO	18/6/2011	Discharge
Oriental crane	Mangalore	2,500	Palm Oil	20/6/2011	Discharge
MyKinnes	Mangalore	9,000	CPO	22/6/2011	Discharge
Titan Peace	Mangalore	6,000	CPO	19/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	2/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	28/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	30/6/2011	Discharge



Halit bey	Chennai	18,000	CSFO	18/6/2001	Discharge
Cobalt chemi	Chennai	6,500	Palm Oil	18/6/2011	Discharge
Feng hai 13	Chennai	4,000	Palm Oil	18/6/2011	Discharge
Hannibal li	Chennai	12,500	CSFO	18/6/2011	Discharge
Eastern glory	Chennai	6,000	Palm Oil	21/6/2011	Discharge
Titan vision	Chennai	8,239	Palm Oil	23/6/2011	Discharge
Feng hai 22	Chennai	2,500	Palm Oil	23/6/2011	Discharge
Chemical arrow	Chennai	2,850	CPO	22/6/2011	Discharge
Asia adventurer	Chennai	3,000	Palm Oil	23/6/2011	Discharge
Fadi E Rabbi	Chennai	8,361	CPO	22/6/2011	Discharge
Java Palm	Chennai	5,950	Palm Oil	23/6/2011	Discharge
Titan peace	Chennai	5,000	Palm Oil	3/7/2011	Load
Sun bridge	Chennai	9,500	Palm Oil	5/7/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Jin hai wan	Krishnapatnam	8,000	CPO	21/6/2011	Discharge
Katimantan palm	Krishnapatnam	8,000	CPO	18/6/2011	Discharge
Prita dewi	Krishnapatnam	8,000	CPO	23/6/2011	Discharge
Yue You 902	Krishnapatnam	10,400	CPO	22/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Ulupi	Haldia	6,500	CPO	17/6/2011	Discharge
Asian glory	Haldia	8,899	CPO	18/6/2011	Discharge
Global sea	Haldia	4,700	CPO	17/6/2011	Discharge
Theresa taurus	Haldia	8,300	CPO	23/6/2011	Discharge
Angel no.2	Haldia	7,299	CPO	17/5/2011	Discharge
Fair pigasos	Haldia	9,500	CPO	20/6/2011	Discharge
Sp amsterdam	Haldia	7,999	CPO	19/6/2011	Discharge
Feng hai 21	Haldia	7,499	CPO	22/6/2011	Discharge
Bon vent	Haldia	4,947	Palm Oil	19/6/2011	Discharge
Prita Dewi	Haldia	10,600	CDSBO	25/6/2011	Discharge
To reach pioneer	Tuticorin	7,500	Palm Oil	13/6/2011	Load
Oriental Crane	Tuticorin	2,500	Palm Oil	22/6/2011	Load
Dolphina	Kolkata	5,328	CPO	18/6/2011	Discharge
Murry star	Kolkata	6,465	CPO	25/6/2011	Discharge
Pratibha cauvery	Kolkata	3,421	CPO	21/6/2011	Discharge
Sunny dream	Kolkata	3,572	CPO	22/6/2012	Discharge
Kalimanthan palm	Kolkata	7,500	CPO	21/6/2011	Discharge
Palma prima	Kolkata	5,250	CPO	21/6/2011	Discharge
Fheng hai	Kolkata	4,902	Palm Oil	21/6/2011	Discharge
Chemical arrow	Kolkata	3,500	CPO	27/6/2011	Discharge



MT Caribbean Orchid	Mundra	6,499.74	CPO	29/6/2011	Discharge
MT Mykines	Mundra	9,144	CPO	26/6/2011	Discharge
MT la esperanza	Mundra	182,464.31	CPO	23/6/2011	Discharge
MT yangtze star	Mundra	268,049.0	CPO	23/6/2011	Discharge
Edible Oil Shipments for June 2011		1,008,140			
Edible Oil Imports (Oil year 2010-11 till date)		5,126,692			

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		01-07-11	30-06-11	
Soy oil	Mumbai +VAT	624	628	-4
	Delhi (Loose)	645	645	-
	Indore (Loose)	607	610	-3
	Kota(Loose)	612	616	-4
	Hyderabad+VAT	680	680	-
	Jaipur(Loose)	620	623	-3
	Rajkot(Loose)	615	615	-
	Akola(Loose)	658	659	-1
	Amrawati(Loose)	658	659	-1
	Haldiya Port(Loose)	621	626	-5
	Jalna	661	663	-2
	Kakinada	630	630	-
	Nagpur	659	661	-2
	SoyDegumKandla/Mundra+VAT	600	603	-3
	Soy Degum Mumbai+VAT	595	600	-5
Palm Oil				
	Kandla CPO (5%FFA)	477	483	-6
	Kandla RBD Palm Oil+VAT	500	513	-13
	Chennai RBD Palm Oil (Loose)	535	540	-5
	Kakinada RBD Palm Oil (Loose)	520	520	-
	Mumbai RBD Palmolein Oil+VAT	532	543	-11
	Hyd. RBD Palm Oil VAT	572	572	-
	Delhi RBD Palm Oil (Loose)	570	575	-5



Refined Sunflower Oil				
	Hyderabad Exp +VAT	735	735	-
	Bellary (Exp. Oil)+VAT	633	631	+2
	Chellakere (Exp. Oil)+VAT	646	646	-
	Erode (Exp. Oil)+VAT	697	696	+1
	Latur (Exp. Oil)+VAT	651	661	-10
	Kandla/Mundra	645	648	-3
	Mumbai + VAT	685	685	-
	Chennai (Loose)	675	675	-
Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	880	880	-
	Delhi (Loose)	940	950	-10
	Gondal+VAT	925	930	-5
	Jamnagar +VAT	930	930	-
	Narsarropeth+VAT	891	896	-5
	Prodattour+VAT	891	891	-
	Mumbai + VAT	930	935	-5
	Rajkot (Loose)	925	925	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	606	611	-5
	Sri Ganga Nagar(Exp Oil-Loose)	601	603	-2
	Delhi (Exp. Oil) (Loose)	630	633	-3
	Jaipur (Expeller Oil) (Loose)	617	615	+2
	Kota (Expeller Oil) (Loose)	607	605	+2
	Mumbai (Exp. Oil) +VAT	630	633	-3
	Kolkata	-	-	-
	Hapur+VAT	640	635	+5
	Agra (Kacchi Ghani Oil) +VAT	640	645	-5
Refined Cottonseed Oil				
	Mumbai +VAT	635	638	-3



	Hyderabad (Loose)	630	630	-
	Rajkot (Loose)	655	655	-
	Delhi (Loose)	635	640	-5
Malaysia Palmolein USD/MT				
	FOB (July)	1108	1125	-17
	CNF (July) - India	1138	1155	-17
Indonesia/Malaysia CPO USD/MT	FOB (June)	1028	1050	-22
	CNF (June) - India	1058	1080	-22
Argentina FOB (\$/MT)		30-06-2011	29-06-2011	Change
Soybean Oil Ship(Sep)		1220	1229	-9
Refined Soy Oil (Bulk) Ship(Sep)		1263	1272	-9
Sunflower Oil Ship(Sep)		-	1295	-
Cottonseed Oil Ship(Sep)		1200	1209	-9
Refine Linseed Oil(Bulk) Ship(Sep)		1240	1249	-9

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