

Commodity: Chilli
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8454	8490	8540	8602	8637
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	BUY	>8529	8561	8587	8502

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is also moving downward in the neutral region supporting the bearish sentiments in the market.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	26360	27031	27119	27310	27346
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	BUY	27089	27194	27287	27046

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals buyers support in the market. Prices remain above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7678	7795	7864	7948	7848
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	>7837	7907	7949	7802

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed between 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cardamom is likely to trade with a firm bias.


Strategy: Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	823	835	843.80	851	862
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	BUY	>835	841	845	829

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals buyers dominated the session. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	14912	14942	14959	15085	15099
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	>14942	15040	15073	14921

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices are above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4208	4281	4350	4394	4420
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	BUY	>4329	4378	4396	4301

Do not carry forward the position until the next day