

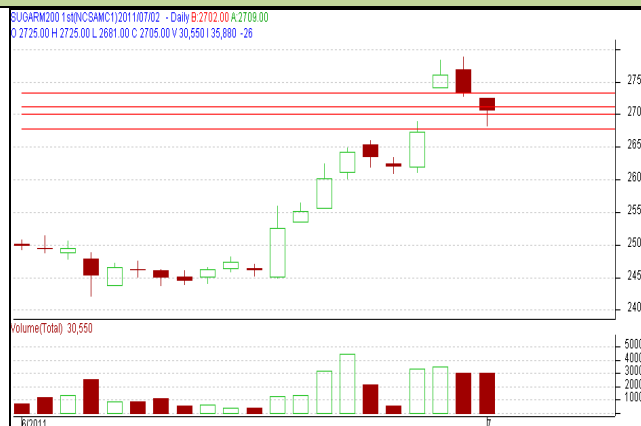
Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Prices are taking correction from upper level and may hover in a range between Rs. 2681 to Rs. 2733.
- Price is trading above 9 & 18 day SMA which suggests bullishness.
- However, RSI is hovering in oversold region which suggests improvement in the prices.
- It is advisable to sell from support level.



Strategy: It is advisable to sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2633	2677	2705	2712	2733
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2699	2677	2633	2612

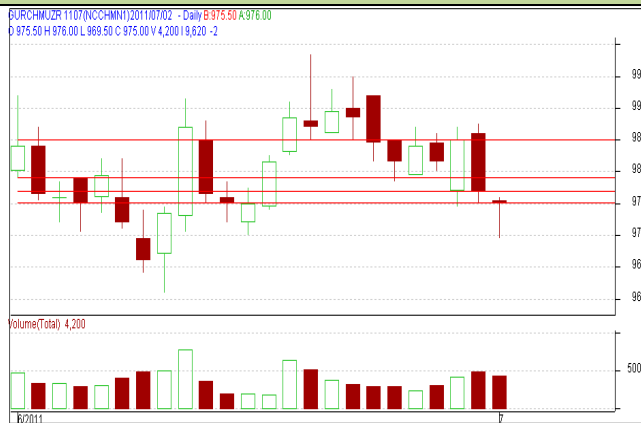
Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur prices are hovering near to strong support level of Rs. 975 and in a consolidation phase. Two trades below support level will further indicate bearishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	975	977	975	980.5	985
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	<979	977	975	980.5

Do not carry forward the position until the next day.