

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil remained with bullish sentiment and is likely to continue the same in today's trading session.
- ✓ RSI is in consolidation phase in neutral zone and waiting for the direction.
- ✓ 632-635 is likely to be the current trading band.
- ✓ MACD is moving down in negative zone depicting bearish movement for short term.



View: Soybean oil price is likely to trade with firm.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	630	632	633.85	635	636
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	BUY	>632	634	635	630

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ Candlestick chart depicts bearish movement in CPO and is likely to trade with range bound to with weak bias for short term.
- ✓ 469-470 is the nearest reliable support on the lower side where today's prices likely to sustain and 478 as resistance.
- ✓ RSI consolidating at oversold zone and suggesting bearish for short term.
- ✓ Current closing prices are below 9 and 18 days EMA which shows weak bias in prices.



Strategy: Crude Palm oil is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	-	470	470	478	482
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<475	473	471	468

*Do not carry forward the position until next day.