

Domestic Fundamentals:

Overall, better buying interest with restricted supply kept edible oil prices to stay steady to firm for entire edible oil basket. As per trade source, prevailing subdued demand, sustained selling by stockists and reports of weakening trend in overseas market, mainly leading to fall in wholesale edible oil prices.

Domestic palm oil prices shown mixed trend on varied fundamental factors and is expected rise in coming days as festival season is nearing and higher demand in southern India is likely to pick up in short term.

Soy oil also continued to remain in tandem with palm as lower off take from the spot couldn't able to lend support to the prices. However, we expect soy oil demand might pick up with active precipitation across India during mid July.

Groundnut oil prices remained steady to firm in the today's trading sessions.

International Market Fundamentals:

Overall International demand remaining on a strong foot in the coming months, soy oil stocks at US for 2011-12 are anticipated to remain in the tight at 0.979 million tonnes against 1.28 million tonnes during 2010-11. However, the same staying at significantly lower levels y-o-y shall remain supportive for the overall market sentiments on long term basis. Chinese buying for CPO/RBD starts picking up from 1st July with significant decline in palm oil prices indicating Malaysian export during the period of 1-10th July might stay firm.

Outlook:

Domestic edible oil price trend becomes range bound, likely catch up in demand to remain supportive while, alongside improvements in Veg oil import, is likely to keep the availability as well, thereby producing an offsetting impact on the price.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	+7.10	635.40	642.40	635.40	641.35
Aug-11	+7.85	635.55	642.50	634.55	641.75
Sep-11	+7.45	630.05	639.60	630.05	638.80
Oct-11	+8.25	630.40	635.00	630.40	634.80

Contract	Volume	Change	OI	Change
Jul-11	69000	-10900	90720	+2400
Aug-11	59440	-6550	145760	+8980
Sep-11	7290	-1050	48360	+570
Oct-11	1200	+970	4440	+100

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-31.35	-31.75	-28.80	-24.80
Jul-11		-0.40	-2.55	-6.55
Aug-11			-2.95	-6.95
Sep-11				-4.00

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	+2.30	471.20	474.80	471.20	474.00
Aug-11	+2.90	471.00	473.60	471.00	472.90
Sep-11	+3.00	470.00	473.20	469.20	472.70
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jul-11	1006	-2505	5324	-181
Aug-11	858	-2121	8373	+367
Sep-11	115	-639	1856	-12
Oct-11	-	-	4	+4

Spread	Jul-11	Aug-11	Sep-11
Spot	-1	0.1	0.3
Jul-11		-1.1	-1.3
Aug-11			-0.2
Sep-11			-



CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
M.T. Anggraini	Kandla	21,800	CPO	17/6/2011	Discharge
M.T. Fuji galaxy	kandla	7,970	CPO	15/6/2011	Discharge
M.T. Polaris stardom	Kandla	7,500	CPO	22/6/2011	Discharge
M.T.Horizan ammonia	Kandla	16,000	CPO	25/6/2011	Discharge
M.T. Angel	Kandla	10,500	CPO	23/6/2011	Discharge
M.T. Synnove knutsen	Kandla	18,000	Palm Oil	21/6/2011	Discharge
M.T. Argent aster	Kandla	5,000	CPO	23/6/2011	Discharge
M.T. Argent bloom	Kandla	24,018	CPO	23/6/2011	Discharge
M.T. Royal jasper	Kandla	12,000	CPO	26/6/2011	Discharge
M.T. Global peace	Kandla	8,500	Palm Oil	27/6/2011	Discharge
M.T. Torm esbjerg	Kandla	16,216	CDSBO	23/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Global eos	Mangalore	12,000	CPO	18/6/2011	Discharge
Oriental crane	Mangalore	2,500	Palm Oil	20/6/2011	Discharge
MyKinnes	Mangalore	9,000	CPO	22/6/2011	Discharge
Titan Peace	Mangalore	6,000	CPO	19/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	2/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	28/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	30/6/2011	Discharge



Halit bey	Chennai	18,000	CSFO	18/6/2001	Discharge
Cobalt chemi	Chennai	6,500	Palm Oil	18/6/2011	Discharge
Feng hai 13	Chennai	4,000	Palm Oil	18/6/2011	Discharge
Hannibal li	Chennai	12,500	CSFO	18/6/2011	Discharge
Eastern glory	Chennai	6,000	Palm Oil	21/6/2011	Discharge
Titan vision	Chennai	8,239	Palm Oil	23/6/2011	Discharge
Feng hai 22	Chennai	2,500	Palm Oil	23/6/2011	Discharge
Chemical arrow	Chennai	2,850	CPO	22/6/2011	Discharge
Asia adventurer	Chennai	3,000	Palm Oil	23/6/2011	Discharge
Fadi E Rabbi	Chennai	8,361	CPO	22/6/2011	Discharge
Java Palm	Chennai	5,950	Palm Oil	23/6/2011	Discharge
Titan peace	Chennai	5,000	Palm Oil	3/7/2011	Load
Sun bridge	Chennai	9,500	Palm Oil	5/7/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Jin hai wan	Krishnapatnam	8,000	CPO	21/6/2011	Discharge
Katimantan palm	Krishnapatnam	8,000	CPO	18/6/2011	Discharge
Prita dewi	Krishnapatnam	8,000	CPO	23/6/2011	Discharge
Yue You 902	Krishnapatnam	10,400	CPO	22/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Ulupi	Haldia	6,500	CPO	17/6/2011	Discharge
Asian glory	Haldia	8,899	CPO	18/6/2011	Discharge
Global sea	Haldia	4,700	CPO	17/6/2011	Discharge
Theresa taurus	Haldia	8,300	CPO	23/6/2011	Discharge
Angel no.2	Haldia	7,299	CPO	17/5/2011	Discharge
Fair pigasos	Haldia	9,500	CPO	20/6/2011	Discharge
Sp amsterdam	Haldia	7,999	CPO	19/6/2011	Discharge
Feng hai 21	Haldia	7,499	CPO	22/6/2011	Discharge
Bon vent	Haldia	4,947	Palm Oil	19/6/2011	Discharge
Prita Dewi	Haldia	10,600	CDSBO	25/6/2011	Discharge
To reach pioneer	Tuticorin	7,500	Palm Oil	13/6/2011	Load
Oriental Crane	Tuticorin	2,500	Palm Oil	22/6/2011	Load
Dolphina	Kolkata	5,328	CPO	18/6/2011	Discharge
Murry star	Kolkata	6,465	CPO	25/6/2011	Discharge
Pratibha cauvery	Kolkata	3,421	CPO	21/6/2011	Discharge
Sunny dream	Kolkata	3,572	CPO	22/6/2012	Discharge
Kalimanthan palm	Kolkata	7,500	CPO	21/6/2011	Discharge
Palma prima	Kolkata	5,250	CPO	21/6/2011	Discharge
Fheng hai	Kolkata	4,902	Palm Oil	21/6/2011	Discharge
Chemical arrow	Kolkata	3,500	CPO	27/6/2011	Discharge



MT Caribbean Orchid	Mundra	6,499.74	CPO	29/6/2011	Discharge
MT Mykines	Mundra	9,144	CPO	26/6/2011	Discharge
MT la esperanza	Mundra	182,464.31	CPO	23/6/2011	Discharge
MT yangtze star	Mundra	268,049.0	CPO	23/6/2011	Discharge
Edible Oil Shipments for June 2011		1,008,140			
Edible Oil Imports (Oil year 2010-11 till date)		5,126,692			

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		02-07-11	01-06-11	
Soy oil	Mumbai +VAT	624	624	Unch
	Delhi (Loose)	648	645	+3
	Indore (Loose)	610	607	+3
	Kota(Loose)	616	612	+4
	Hyderabad+VAT	680	680	Unch
	Jaipur(Loose)	625	620	+5
	Rajkot(Loose)	615	615	Unch
	Akola(Loose)	660	658	+2
	Amrawati(Loose)	660	658	+2
	Haldiya Port(Loose)	621	621	Unch
	Jalna	659	661	-2
	Kakinada	-	630	-
	Nagpur	662	659	+3
	SoyDegumKandla/Mundra+VAT	600	600	Unch
	Soy Degum Mumbai+VAT	595	595	Unch
Palm Oil				
	Kandla CPO (5%FFA)	473	477	-4
	Kandla RBD Palm Oil+VAT	500	500	Unch
	Chennai RBD Palm Oil (Loose)	535	535	Unch
	Kakinada RBD Palm Oil (Loose)	526	520	+6
	Mumbai RBD Palmolein Oil+VAT	534	532	+2
	Hyd. RBD Palm Oil VAT	562	572	-10
	Delhi RBD Palm Oil (Loose)	565	570	-5



Refined Sunflower Oil				
	Hyderabad Exp +VAT	725	735	-10
	Bellary (Exp. Oil)+VAT	631	633	-2
	Chellakere (Exp. Oil)+VAT	646	646	Unch
	Erode (Exp. Oil)+VAT	690	697	-7
	Latur (Exp. Oil)+VAT	656	651	-5
	Kandla/Mundra	645	645	Unch
	Mumbai + VAT	685	685	Unch
	Chennai (Loose)	675	675	Unch
Groundnut Oil				
	Hyderabad +VAT	900	900	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	950	940	+5
	Gondal+VAT	930	925	+5
	Jamnagar +VAT	930	930	Unch
	Narsarropeth+VAT	891	891	Unch
	Prodattour+VAT	891	891	Unch
	Mumbai + VAT	935	930	+5
	Rajkot (Loose)	925	925	Unch
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	609	606	+3
	Sri Ganga Nagar(Exp Oil-Loose)	600	601	-1
	Delhi (Exp. Oil) (Loose)	630	630	Unch
	Jaipur (Expeller Oil) (Loose)	610	617	-7
	Kota (Expeller Oil) (Loose)	608	607	-1
	Mumbai (Exp. Oil) +VAT	630	630	Unch
	Kolkata	-	-	-
	Hapur+VAT	-	640	-
	Agra (Kacchi Ghani Oil) +VAT	640	640	Unch
Refined Cottonseed Oil				
	Mumbai +VAT	638	635	+3



	Hyderabad (Loose)	630	630	Unch
	Rajkot (Loose)	655	655	Unch
	Delhi (Loose)	637	635	+2
Malaysia Palmolein USD/MT				
	FOB (July)	1120	1108	+12
	CNF (July) - India	1150	1138	+12
Indonesia/Malaysia CPO USD/MT	FOB (June)	1035	1028	+7
	CNF (June) - India	1065	1058	+7
Argentina FOB (\$/MT)		30-06-2011	29-06-2011	Change
Soybean Oil Ship(Sep)		1220	1229	-9
Refined Soy Oil (Bulk) Ship(Sep)		1263	1272	-9
Sunflower Oil Ship(Sep)		-	1295	-
Cottonseed Oil Ship(Sep)		1200	1209	-9
Refine Linseed Oil(Bulk) Ship(Sep)		1240	1249	-9

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>