

Commodity: Soybean Exchange: NCDEX Contract: July Expiry: July 20th, 2011

SOYBEAN Sov Bean Indore 1107(NCSOYN1)2011/07/02 - Daily R:2302 50 A:2303 50 O 2288.00 H 2304.00 L 2287.00 C 2302.50 V 4,340 I 72,900 +16 AW AGRIWATCH EMA(9) 2293.9 (18) 2305.5 **Technical Commentary:** Candlestick chart pattern reflects 2450 buying support in the market. 2400 Prices closed above 9-day EMA indicating bearish momentum in near 2350 term. MACD is moving up in negative 2300 territory. RSI is rising in neutral region 2250 depicting bullishness in prices RSI(9,MA(6)) 49.4900 60 50 40 30 20 Soybean prices are likely to gain on Saturday's session. MACD(12, 26, 12) -22.5265 DAV -27.2379 DIF 4.71142 Strategy: Buy on dips. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 2321 Soybean **NCDEX** July 2280 2289 2286.50 2314 **Intraday Trade Call** T2 SL Call **Entry T1**

BUY

>2289

2300

2305

2280

July

NCDEX

Soybean

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard

Exchange: NCDEX Expiry: July 20th, 2011 **Contract: July**

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and below 18-day EMA indicating bullish momentum continue for short to medium term.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic is declining in neutral zone.

Mustard seed prices are likely to remain with firm bias in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2855	2861	2862	2878	2883
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	BUY	>2868	2874	2879	2861

^{*} Do not carry-forward the position next day.