

**Commodity: Soybean**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day EMA indicating bearish momentum in near term.
- MACD is moving up in negative territory.
- RSI is rising in neutral region depicting bullishness in prices

*Soybean prices are likely to gain on Saturday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2280	2289	2286.50	2314	2321
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	BUY	>2289	2300	2305	2280

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and below 18-day EMA indicating bullish momentum continue for short to medium term.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic is declining in neutral zone.

*Mustard seed prices are likely to remain with firm bias in Saturday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2855	2861	2862	2878	2883
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	BUY	>2868	2874	2879	2861

\* Do not carry-forward the position next day.