

Oilseeds Domestic Fundamentals:

Firm sentiments featured in the domestic oilseeds market with limited arrivals followed by improved better buying support in oilmeals coupled with weak international vegoil market. Concerns over soybean sowing in second biggest producing Maharashtra state weighing on soy oil prices as it received deficit rains of about 40 per cent (as on 29 June, 2011) which keeping the pause to for soy seeding. And soy bowl of India (i.e., Madhya Pradesh) received excess rainfall and Soybean sowing has picked up in the earlier this week and so far farmers have sown the oilseed on 1.5 million hectares, up 35 percent on year.

Oilseeds International Fundamental:

US soybean crushing's declined by 3.7% to 3.49 Mn T in May according to the Census.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+31.50	2288	2322.50	2287	2320.50
Aug-11	+30.00	2316	2340.50	2315	2338.50
Sep-11	+27.50	2306	2340.00	2306	2333.00
Oct-11	+26.50	2280	2302.00	2280	2290.50

Contract	Volume	Change	OI	Change
Jul-11	35110	-10610	66480	-6470
Aug-11	44630	-5950	119270	+7770
Sep-11	10390	+1840	27440	+890
Oct-11	2770	-3050	13670	+230

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-20.5	-38.5	-33	9.5
Jul-11	0	18	12.5	-30
Aug-11		0	-5.5	-48
Sep-11			0	-41.5
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 01.07.11	In-Process 01.07.11	Total 01.07.11	FED 01.07.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	+22	2868	2888	2865	2884
Aug-11	+24	2906	2928	2902	2924
Sep-11	+26	2935	2960	2935	2957
Oct-11	+21	2978	2993	2977	2984

Contract	Volume	Change	OI	Change
Jul-11	48710	11950	166720	-4720
Aug-11	35220	3700	99880	1900
Sep-11	6180	640	19990	1390
Oct-11	450	-2900	10360	-20

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-19	-59	-92	-119
Jul-11	0	40	73	100
Aug-11		0	33	60
Sep-11			0	27
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 01.07.11	In-Process 01.07.11	Total 01.07.11	FED 01.07.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		02-07-2011	01-07-2011	
	Indore –Plant	2280-2300	2260-2290	+10
	Indore –Mandi	2190-2240	2180-2230	+10
	Nagpur-Plant	2350-2420	2350-2400	+20
	Nagpur – Mandi	2330	2280-2325	+5
	Kota-Plant	2270-2300	2260-2290	+10
	Kota – Mandi	2235	2200-2230	+5
Rapeseed/Mustard	Jaipur – C	2870	2870	Unch
	Alwar – C	2780	2775	+5
	SriGanganagar	2460	2450	+10
	Kota (Non-Condition)	-	-	-
	Neewai	2850	2850	Unch
	Delhi– C	2875-2885	2875-2880	+5
	Katni (MP)	-	-	-
	Hapur (UP)	2900	2900	-25
Groundnut Seed	Rajkot	780	775	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	-	-	-
	Solapur	3050-3200	3050-3200	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		02-07-2011	01-07-2011	
	Madhya Pradesh	21500	22000	-500
	Maharashtra	12000	12000	Unch
	Rajasthan	4000	4000	Unch
Rapeseed/Mustard	Rajasthan	200000	200000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	02/07/2011	01/07/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5050	5050	Unch
Sunflower Seed	3475	3475	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4765	4700	+65
Castor Seed	4850	4875	-25

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