

Pulses Domestic Fundamentals:

- Most markets continued to rule steady to firm on retailers demand against declined arrivals.
- Key tur growing regions of Maharashtra and Karnataka which contributes more than 80% and 84% of the area in the states respectively have received deficit to scanty rainfall till date and this has resulted in delay in the sowing of the commodity.
- There are no signs yet of a lull in the seasonal rains expected in the first week of July. This month is the most crucial as it accounts for a third of the seasonal rains and most of the sowing.
- Sowing of urad and moong is also far behind the normal schedule and planting of the commodities might not be possible even if key growing regions receive rainfall during next couple of days. However, early sown crop in Karnataka is also reported damaged due to dry weather conditions.
- Trade participants of Indore have reported dull demand for chana in spot markets but consistent improvement in chana prices over NCDEX is supporting spot chana prices.
- Strong demand for imported peas have increased C&F prices to \$475/ton for Sep-Oct 2011 delivery.

Pulses International Fundamental:

- As per the latest report released by USDA, area under peas in USA is forecasted at 2.37 lakh hectares compared to the previous year's area of 3.06 lakh hectares. While marginal improvement is forecasted in area under lentils as lentils area is forecasted at 2.87 lakh hectares against previous year's of 2.66 lakh hectares.
- Strong demand for peas during last year has sharply reduced ending stocks in USA during 2010-11 to 1.89 lakhs tonnes compared to the previous year's stock of 2.05 lakh tonnes. While, stock of lentils till June 01, 2011 is reported at 88295 tonnes against last year's stock of 19508 tonnes during the same period.

Outlook: Since chana and peas prices have improved significantly during past few days and we might witness decline in demand for chana and peas at higher levels.

Indicative International Prices (C&F, \$/MT): July 02, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	420	410
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	805-820	795-810
Urad SQ*(New)	Burmese	905-920	895-910
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	01-07-11	02-06-11
US Dollar	44.58	44.58
Euro	64.80	64.80
Yen (100)	55.33	55.33
GBP	71.75	71.75

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+39	2799	2843	2785	2837
Aug-11	+44	2872	2922	2861	2917
Sep-11	+50	2927	2989	2922	2984
Oct-11	+52	2988	3048	2980	3032
Nov-11	+55	3062	3075	3050	3068

Contract	Volume	Change	OI	Change
Jul-11	138100	17050	177450	-10240
Aug-11	160880	40630	200060	12710
Sep-11	18550	8040	27250	-1390
Oct-11	1850	430	5310	30
Nov-11	3120	2310	9630	1190

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-19	-95	-156	-215
Jul-11		76	137	196
Aug-11			61	120
Sep-11				59

Stocks	Demat	In-Process	Total	FED
	01.07.11	01.07.11	01.07.11	28.06.11
Bikaner	52684	570	53254	51651
Delhi	79586	984	80570	77832
Indore	10693	50	10743	10650
Dewas	1243	0	1243	1304

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			01-07-2011	02-06-2011	
	Mumbai	Australian	2400	2375-2425	25
		Rajasthan	2750	2765	+15
	Delhi	Madhya Pradesh	2775	2775-2800	+25
	Bikaner	Desi	2630	2635	+5
	Indore	Kantewala	2775	2800	-25
	Kanpur	Desi	2880	2900	+20
		Gauran	-	2550-2660	-
		Annagiri	-	2500-2725	-
	Latur	G-12	-	2500-2600	-
Peas	Mumbai	White American	2100-2111	2115	+4
		White Canadian	2041	2051	+10
		Green American	2600	2610	+10
		Green Canadian	2100-2300	2100-2300	-
	Kanpur	Desi	2340	2350	+10
Tur	Mumbai	Burmese Lemon	3000	3025	+25
	Delhi	Burmese Lemon	3200	-	-
	Chennai	Burmese Lemon	2900	2910	+10
	Gulbarga	Red	-	3500-3525	-
	Latur	Red	-	2900-3400	-
	Jalna	Red		2200-2700	-
	Jalgaon	Red	-	3000-3300	-
Masoor	Mumbai	Red Lentils	2750-2800	2500-2850	+50
	Delhi	Chanti Export	3950-4075	3950-4075	-
		MP/ Kota Line	2750-2875	2750-2875	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2840	2860	20
		Bareilly Delivery	2890	2900	10
	Indore	Masra	-	2925	-
Moong	Mumbai	Annaseva	3800	3850	+50

	Chennai	Pedishwa	5200	5200	-
	Delhi	M.P	4500	4500	-
		Gujarat Line New	4750	4750	-
	Indore	Chamki	-	4000	-
	Kanpur	Desi	4250-4350	4300	+50
	Jaipur	Desi	4200	4200	-
Urad	Mumbai	Burmese FAQ	3850-3900	3850-3925	+25
	Delhi	Burmese FAQ	4025	-	-
	Chennai	Burmese FAQ	3700	3700-3725	+25
		Burmese SQ	4175	4200	+25
	Indore	Desi	-	3800	-
		Maharashtra Line	-	4000	-
	Vijayawada	Polished	4650	4600-4700	50
	Jalgaon	Desi	-	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			01-07-2011	02-06-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	20-25	30	5
		Madhya Pradesh	20-25	30	5
	Bikaner	Desi	-	-	-
	Indore	Kantewala	-	7000	-
	Kanpur	Desi	-	-	-
	Latur	Gauran	-	300	-
		Annagiri	-	100	-
		G-12	-	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	-	5000	-
	Latur	Red	-	400-500	-
	Jalna	Red	-	50-100	-
	Jalgaon	Red	-	200-300	-

Masoor	Kanpur	Mill Delivery	-	-	-
	Indore	Masra	-	5000	-
Moong	Kanpur	Desi	500-700	-	-
	Jaipur	Desi	-	-	-
Urad	Vijayawada	Polished	-	200	-
	Jalgaon	Desi	-	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		01-07-2011	02-07-2011	
	Jalgaon	-	5700-5800	-
	Latur	-	5500-5600	-
	Indore	-	5400	-
	Gulbarga	-	5300-5400	-
	Katni	-	5300-5350	-
	Katni (Sava)	-	4200-4250	-
Masoor	Kanpur (Malka)	3280	3300	-20
	Indore	-	3450	-
	Delhi (Badi Masoor)	3400-3450	3400-3450	-
	Delhi (Choti Masoor)	3900-4000	3900-4000	-
	Katni	-	3200-3400	-
Chana	Jalgaon	-	3300-3400	-
	Latur	-	3200	-
	Akola	-	2900-3100	-
	Kanpur	3260	3250	+10
	Bikaner	3150	3150	-
	Indore	-	3600	+50
	Delhi	3175-3275	3150-3250	+25
	Gulbarga	-	3350-3400	-

Urad	Jalgaon	-	5700	-
	Bikaner (Split)	5150	5250	-100
	Indore	-	6300	-
Moong	Jalgaon	-	5700-5800	-
	Bikaner (Split)	5300-5400	5300	+100
	Indore	-	6200	-

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