

Commodity: Soybean
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

Soybean prices are likely to gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2265	2277	2320.5	2329	2344
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	BUY	>2315	2325	2330	2310

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bullish momentum in near and medium term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

Mustard seed prices are likely to improve in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2847	2859	2884	2893	2910
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	BUY	>2879	2889	2894	2874

* Do not carry-forward the position next day.