

Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- ✓ Ref. Soy oil remained with bullish sentiment and is likely to continue the same in today's trading session.
- ✓ RSI is in rising in neutral zone depicting firm in price movement.
- ✓ 642-646 is likely to be the current trading band.
- ✓ MACD is moving down in negative zone depicting bearish movement for short term.


View: Soybean oil price is likely to trade with firm.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	640	642	641.35	646	647.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	BUY	>642	644	645	640.50

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2011
CRUDE PALM OIL (CPO)
Technical Commentary:

- ✓ Candlestick chart depicts bullish movement in CPO and is likely trade with firm bias in today's trading session.
- ✓ 475-477.50 will be today's price range where prices likely to take support at 475 level.
- ✓ RSI rising up near oversold zone and suggesting bullish trend to continue.
- ✓ Current closing prices are above 9 and 18 days EMA which shows firm bias in prices.


Strategy: Crude Palm oil is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	471	475	474	478	482
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	BUY	>475	476	477.50	473.5

*Do not carry forward the position until next day.