



Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

MAIZE



Technical Commentary:

- Maize, short term price trend continue to be weak, however price reaches near a significant support juncture.
- 1170, on the lower side is a capable support whereas 1220 on the higher side is a important resistance and until price closes above the same, bears will keep the upper hand.
- Positioning of RSI in Daily Chart remains favorable to bears.

Strategy: Sell at rise, while keeping in mind, nearness of the price to significant support level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1170	1185	1206.50	1220	1235
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	SELL	<1215	1200	1185	1222

Do not carry forward the position until the next day.