

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Price is trading above 9 & 18 day EMA which suggests bullishness.
- MACD is rising in positive zone, supporting bullish sentiments.
- However, RSI is hovering in oversold region which suggests decline in the prices.
- It is advisable to buy for short term.



Strategy: It is advisable to buy for short term.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2671	2690	2737	2769	2790
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	BUY	>2730	2748	2760	2715

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur prices are trading range bound in the range of 970-988 levels.
- Prices are above 9 and 18 day SMA which indicates bullishness.
- RSI is rising in neutral zone which indicates bullishness in the market.
- MACD is also rising in negative zone, hints for improvement in prices.
- It is advisable to wait till prices breach either of the level.



Strategy: It is advisable to wait till prices breach either of the level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	960	970	983	995	1000
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	WAIT				

Do not carry forward the position until the next day.