# AGRIWATCH

# **Commodity: Chilli Contract: July**

#### **Exchange: NCDEX** Expiry: July 20<sup>th</sup>, 2011



# **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Chilli	NCDEX	July	8458	8542	8594	8672	8693			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Chilli	NCDEX	July	BUY	>8565	8635	8674	8531			

Do not carry forward the position until the next day

# **Commodity: Turmeric Contract: July**

## **Exchange: NCDEX** Expiry: July 20<sup>th</sup>, 2011

# TURMERIC

## **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices remain above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Participants may buy on dips.									
Intraday Supports & Resistances			S2	\$1	РСР	R1	R2		
Turmeric	NCDEX	July	7672	7726	7830	7958	7971		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	July	BUY	>7716	7871	7958	7677		

Do not carry forward the position until the next day



#### **Commodity: Coriander**

#### Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2011

#### CORIANDER

**Contract: July** 

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiments. Prices are above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Coriander seed is likely to trade with a firm bias.



Strategy: Buy on dips near support level.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2	
Coriander	NCDEX	July	4416	4494	4520	4578	4595	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	July	BUY	>4494	4556	4578	4462	
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Do not carry forward the position until the next day

# Commodity: Black Pepper Contract: July

# Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2011

BLACK PEPPER

# Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is also moving upward in the neutral region supporting the bullish sentiments in the market.



Strategy: Participants may buy on dips.									
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2		
Black Pepper	NCDEX	July	27044	27165	27297	27500	27542		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Black Pepper	NCDEX	July	BUY	>27165	27400	27500	27048		

Do not carry forward the position until the next day



16000

15500

15000

14500

14000

13500

70

20

100

-400

#### **Commodity: Cardamom**

#### Exchange: MCX Expiry: July 20<sup>th</sup>, 2011

# Contract: July

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints bearish sentiment .RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.



**Strategy:** Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2	
Cardamom	MCX	July	802	816	826.20	838	845	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	July	SELL	<832	825	819	837	

Do not carry forward the position until the next day

# Commodity: Jeera (Cumin Seed) Contract: July

#### Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2011



Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	15134	15260	15250	15449	15497
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	BUY	>15262	15380	15440	15198

Do not carry forward the position until the next day