

Oilseeds Domestic Fundamentals:

Mixed sentiments featured in the oilseeds cash market as the market is looking for a direction. Deficit rains over several oilseeds growing states like Maharashtra, Karnataka, Andhra Pradesh and Gujarat remain a planting concern with regards to Groundnut, Soybean, Sunflower and Sesamum. ***Soy meal shipments in small quantity to neighboring countries like Pakistan, Sri Lanka Bangladesh and Nepal is on owing to logistic and freight advantage. India may look Africa as an emerging market for soy meal and aggressively market the same.***

Oilseeds International Fundamental:

US soybean crushing's declined by 3.7% to 3.49 Mn T in May according to the Census.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	3	2325	2345	2303.5	2317.5
Aug-11	3.5	2340	2368	2321	2335
Sep-11	1	2342	2365	2320	2334
Oct-11	6.5	2296	2313	2273	2284

Contract	Volume	Change	OI	Change
Jul-11	47000	11890	61840	-4640
Aug-11	53240	8610	121410	2140
Sep-11	14210	3820	31870	4430
Oct-11	3840	1070	13940	270

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-54.5	-72	-71	-21
Jul-11	0	17.5	16.5	-33.5
Aug-11		0	-1	-51
Sep-11			0	-50
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	01.07.11	01.07.11	01.07.11	01.07.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	24	2882	2895	2852	2860
Aug-11	29	2926	2935	2890	2895
Sep-11	30	2956	2966	2923	2927
Oct-11	24	2995	3002	2922	2960

Contract	Volume	Change	OI	Change
Jul-11	67490	18780	170890	4170
Aug-11	60780	25560	94790	-5090
Sep-11	9070	2890	20140	150
Oct-11	950	500	10450	90

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	10	-25	-57	-90
Jul-11	0	35	67	100
Aug-11		0	32	65
Sep-11			0	33
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	01.07.11	01.07.11	01.07.11	01.07.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		04-07-2011	02-07-2011	
	Indore –Plant	2200-2325	2280-2300	+25
	Indore –Mandi	2200-2250	2180-2240	+10
	Nagpur-Plant	2350-2420	2350-2420	Unch
	Nagpur – Mandi	2200-2310	2200-2325	-15
	Kota-Plant	2200-2320	2270-2300	+20
	Kota – Mandi	2230-2250	2200-2250	Unch
Rapeseed/Mustard	Jaipur – C	2870	2875-2880	-10
	Alwar – C	2800	2800	Unch
	SriGanganagar	2430	-	-
	Kota (Non-Condition)	-	-	-
	Neewai	2860	2840	+20
	Delhi– C	2875	2880	-5
	Katni (MP)	-	-	-
	Hapur (UP)	2950	2900	+50
Groundnut Seed	Rajkot	800	775	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2850-3250	-	-
	Gulbarga	-	-	-
	Solapur	3050-3200	3200-3500	-300
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		04-07-2011	02-07-2011	
Soybean				
	Madhya Pradesh	65000	21500	+43500
	Maharashtra	10000	12000	-2000
	Rajasthan	8000	4000	+4000
Rapeseed/Mustard	Rajasthan	200000	200000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	04/07/2011	02/07/2011	Change
Niger Seed (4% FM)	3740	3700	+40
Sesame White 98/2/1 FM	5050	5050	Unch
Sunflower Seed	3475	3475	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4725	4765	-40
Castor Seed	4810	4850	-40

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