

Oil Meal Fundamentals:

Oilmeal prices in cash market remained flat owing to weak demand in domestic market. Overseas demand for Indian rapeseed meal exports could fall after its biggest buyer China raised quality concerns over its shipments as result of hazardous chemical in the meal. ***Soy meal shipments in small quantity to neighboring countries like Pakistan, Sri Lanka Bangladesh and Nepal is on owing to logistic and freight advantage. India may look Africa as an emerging market for soy meal and aggressively market the same.***

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	04/07/11	02/07/11	Parity To
Indore (MP)	16500	16400	Gujarat, MP
Kota	16500	16400	Rajasthan, Del, Punjab, Haryana
Akola	16500	16400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17500	17400-17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17500	17400-17500	Andhra, AP, Kar, TN
Dhulia/Jalna	17500	17400	Mumbai, Maharashtra
Nagpur (42/46)	17000	16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18300	18300	Local and South
Solapur	18000	18000	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	04/07/11	02/07/11
Kandla (FOR) (INR/MT)	17300-17500	17300-17500
Kandla (FAS) (USD/MT)	-	385-389

International Soy DOC

Argentina FOB \$/MT	04/07/11	02/07/11	+/-
Soybean Pellets	-	349	-
Soybean Cake Meal	-	349	-
Soybean Meal	-	357	-
Soy Expellers	-	357	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	04/07/11	02/07/11	Change
Adoni	14300	14300	Unch
Khamgaon	13100	13100	Unch
Latur	13500	13500	Unch
Parli	13600	13600	Unch

Groundnut Meal	04/07/11	02/07/11	Chg
Basis 45% O&A, Saurashtra	14600	14600	Unch
Basis 40% O&A, Saurashtra	13800	13800	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	04/07/11	02/07/11	Chg
Jaipur (Plant Delivery)	6700	6700	Unch
Kandla (FOR)	7750	7750	Unch
Sri Ganganagar	900	900	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	04/07/11	02/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13300	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17600	17600	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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