

### Domestic Fundamentals:

Overall, firm sentiment witnessed in domestic edible oil basket market as a result of continued better buying interest from the stockists during restricted supplies. Stockists found active in purchasing edible oil with the expected amid demand during the nearing festivities. Meanwhile, considerable improvement in international market prices also supported the domestic market edible oil prices.

Soyoil prices remained firm on better buying with limited selling activities in the market.

Ground oil prices gained higher compared to other edible oil prices as of higher demand amid concern of groundnut crop output from Kharif 2011 is dwindling due to prevailing drier weather in groundnut belt in India (key growing areas of Gujarat have yet to see their first significant rain of the Monsoon season).

### International Market Fundamentals:

Malaysian palm oil futures bounced back on Monday's trading session from a low last hit in October last year as a result of support from firm crude prices although investors expect further weakness due to a higher output cycle in the second half.

To increase the supply to domestic markets, Ukraine sunflower oil exporters were ready to cut their shipments by 5 per cent in a bid. As per Ukraine's sunoil producers' association, producers planned to avoid a rise in prices for bottled sunoil. During the first four months of the season 2010-11, Ukraine is the world's top sunoil exporter sold abroad 881,409 tonnes of crude sunoil to abroad which is up from 824,563 tonnes in the same period a year earlier.

### Outlook:

Domestic edible oil price trend becomes range bound to firm and likely catch up in demand to remain supportive while, alongside improvements in Veg oil import, is likely to keep the availability as well, thereby producing an offsetting impact on the price. Oil demand might pick up with active precipitation across India during mid July.

#### NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	-2.45	642.8	644.6	636.55	638.9
Aug-11	-3.1	644	645.5	635.6	638.65
Sep-11	-3.3	642	643.1	633.1	635.5
Oct-11	-4.95	636.85	638	625.4	629.85

Contract	Volume	Change	OI	Change
Jul-11	95660	26660	84380	-6340
Aug-11	101210	41770	136880	-8880
Sep-11	14160	6870	48260	-100
Oct-11	980	-220	4780	340

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-23.9	-23.65	-20.5	-14.85
Jul-11		-0.25	-3.4	-9.05
Aug-11			-3.15	-8.8
Sep-11				-5.65

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-0.5	476.2	476.5	472	473.5
Aug-11	-0.4	474.9	475.5	471.1	472.5
Sep-11	-1.1	473.5	474.8	471	471.6
Oct-11	0.6	474.5	474.5	470	470.5

Contract	Volume	Change	OI	Change
Jul-11	1078	72	5153	-171
Aug-11	1617	759	8197	-176
Sep-11	764	649	2054	198
Oct-11	26	26	22	18

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	1.5	2.5	3.4	4.5
Jul-11		-1	-1.9	-3
Aug-11			-0.9	-2
Sep-11				-1.1

**CBOT Soy Oil Futures:**

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

**BMD CPO Futures:**

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	4/7/2011	Load
Feng hai	Chennai	6000	Palm Oil	7/7/2011	Discharge
<b>Edible Oil Shipments for July 2011</b>		<b>50, 517</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>5,177,289</b>			

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		04-07-2011	02-07-2011	
Refined Soybean Oil	Mumbai +VAT	627	624	+3
	Delhi (Loose)	650	648	+2
	Indore (Loose)	615	610	+5
	Kota(Loose)	618	616	+2
	Hyderabad+ VAT	680	680	-
	Jaipur (Loose)	625	625	-
	Rajkot (Loose)	620	615	+5
	Akola (Loose)	665	660	+5
	Amrawati (Loose)	665	660	+5
	Haldiya Port (Loose)	621	621	-
	Jalna	663	659	+4
	Kakinada	628	-	-
	Nagpur	669	662	+7
	Soy Degum Kandla/Mundra+VAT	600	600	-
	Soy Degum Mumbai+VAT	595	595	Unch
<b>Palm Oil</b>	Kandla CPO (5%FFA)	475	473	+2

	Kandla RBD Palmolein +VAT	500	500	-
	Chennai RBD Palmolein (Loose)	538	535	+3
	Kakinada RBD Palmolein (Loose)	525	526	-1
	Mumbai RBD Pamolein+ VAT	535	534	+1
	Hyd. RBD Palmolein VAT	565	562	+3
	Delhi RBD Palmolein (Loose)	565	565	-
Refined Sunflower Oil	Hyderabad Exp +VAT	735	725	+10
	Bellary (Exp. Oil)+VAT	631	631	-
	Chellakere (Exp. Oil)+VAT	651	646	+5
	Erode (Exp. Oil)+VAT	693	690	+3
	Latur (Exp. Oil)+VAT	656	656	-
	Kandla/Mundra	645	645	-
	Mumbai + VAT	690	685	+5
	Chennai (Loose)	680	675	+5
Groundnut Oil	Hyderabad +VAT	910	900	+10
	Chennai (Loose)	880	880	-
	Delhi (Loose)	950	950	-
	Gondal+VAT	960	930	+30
	Jamnagar +VAT	960	930	+30
	Narsarropeth+VAT	891	891	-
	Prodattour+VAT	891	891	-
	Mumbai + VAT	940	935	+5
	Rajkot (Loose)	950	925	+25
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	608	609	-1
	Sri Ganga Nagar(Exp Oil-Loose)	606	600	+6
	Delhi (Exp. Oil) (Loose)	635	630	+5
	Jaipur (Expeller Oil) (Loose)	620	610	+10
	Kota (Expeller Oil) (Loose)	610	608	+2
	Mumbai (Exp. Oil) +VAT	632	630	+2
	Kolkatta	-	-	-
	Hapur+VAT	645	-	-
	Agra (Kacchi Ghani Oil) +VAT	650	645	+5
Refined Cottonseed Oil	Mumbai +VAT	642	638	+4
	Hyderabad (Loose)	630	630	-
	Rajkot (Loose)	660	655	+5
	Delhi (Loose)	640	637	+3

<b>Malaysia Palmolein USD/MT</b>	FOB (Oct)	1130	1120	<b>+10</b>
	CNF (Oct) - India	1160	1150	<b>+10</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct)	1040	1035	<b>+5</b>
	CNF (Oct) - India	1070	1065	<b>+5</b>
<b>Argentina FOB (\$/MT)</b>		<b>30-06-2011</b>	<b>23-06-2011</b>	<b>Change</b>
Soybean Oil Ship(Sep)		1220	1220	<b>Unch</b>
Refined Soy Oil (Bulk) Ship(Sep)		1263	1263	<b>Unch</b>
Sunflower Oil Ship(Sep)		1295	1305	<b>-10</b>
Cottonseed Oil Ship(Sep)		1200	1200	<b>Unch</b>
Refine Linseed Oil(Bulk) Ship(Sep)		1240	1240	<b>Unch</b>

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