

Spices Fundamentals:**Red Chilli:**

- Higher supply was reported in Chilli domestic market as against the inactive buyers at higher prices level as they have ample quantity of stocks.
- Higher stocks were reported in cold storage warehouses in domestic market. As per trade sources, at around 45 lakh bags (1 bag = 45 Kg) of stocks lying in cold storage. Meanwhile, weak demand featured in the spot keeping in view hefty stock position.
- At current lower prices export demand continue to stay at higher levels y-o-y this might limit excessive fall thereby keeping the prices in tight range.

Turmeric:

- Higher arrivals are reported in Turmeric cash market like Nizam and Erode market, which pressurize the prices to gain.
- Higher stocks was reported in domestic market (Erode and Selam) around 10 – 12 lakh bags (1 bag = 75kg) which was higher as compared to the last years around 4 – 5 lakh bags also pressurize the prices.
- Sowing activity already started in Turmeric growing regions. Sources revealed that, in Tamil Nadu sowing area increases at around 10 – 15 percent as compared to the last year due to better return this year.

Coriander Seed:

- Sluggish demand was reported at higher price level as buyers have enough quantity of stocks. As per trade information, in Rajasthan and Madhya Pradesh total stocks was reported at around 20 – 25 lakh bags (1 bag = 40 kg) which might exert pressure on coriander prices in coming days.
- As per trade information, sluggish demand was reported from masala millers in domestic market which may continue to pull markets lower in the long run.

Black Pepper:

- Recent narrowing of spread between Indian and Vietnamese pepper which is currently range from \$75-100 might bring exporters attention
- However, quality concern for Asian pepper by US importer owing to higher proportion of immature berry might keep pepper trade minimal. This might result in to overall weak demand for short term. Export booking of fresh pepper consignment is likely to pick-up during Aug-Sep which might lend underlying support to the medium term prices.

Cumin Seed:

- Reportedly, quality concerns found in spot market as a result of bad weather reportedly low arrival were reported.
- Due to inferior quality, Unjha market prices are lower than Jodhpur market but as soon as quality will improve price stability will take place
- Sluggish domestic demand kept the prices low .

Cardamom:

- New crop arrival put the pressure on cardamom prices in spot market. . Stockiest are liquidating their old stock prior to the harvest of new crop. This help to improve the supply thereby weighing on the market sentiments

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-07-11	02-07-11	Change
334	Guntur	8700	closed	-
Teja		9400	closed	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	-90	8600	8690	8480	8504
Aug-11	-22	8650	8744	8580	8618
Sept-11	+28	8850	8900	8730	8820

Spread	Jul-11	Aug-11	Sept-11
Basis	196	82	-120
Jul-11		114	316
Aug-11			202
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	04-07-11	02-07-11	Change
Arrivals	30000	-	-
Off-take	20000	-	-

Contract	Volume	Change	OI	Change
Jul-11	4755	-850	11310	-125
Aug-11	2670	-1190	6650	-155
Sept-11	315	-1050	1455	105

Stocks	Demat 02-07-11	In-Process 02-07-11	Total 02-07-11	FED 27.06.11
Guntur	10933	20	10953	736
Warangal	45	0	45	30

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT
TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-07-11	02-07-11	Change
Finger	Erode	8650-9650	closed	-
Gattah		8150-9150	closed	-
Nizam	Nizamabad	8200-8300	Closed	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	-208	7850	7850	7540	7622
Aug-11	-200	7836	7838	7550	7632
Sept-11	-212	7760	7776	7502	7578

Spread	Jul-11	Aug-11	Sept-11
Basis	2028	2018	2072
Jul-11		10	-44
Aug-11			-54
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for ...

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	04-07-11	02-07-11
Arrivals	Erode	6000	-
Off-take		6000	-
Arrivals	Nizamabad	2000	-
Off-take		2000	

Contract	Volume	Change	OI	Change
Jul-11	6440	3070	8745	335
Aug -11	2400	1435	5405	235
Sept-11	690	590	1875	320

Stocks	Demat 02.07.11	In-Process 2.07.11	Total 02.07.11	FED 27.06.11
Cuddapah	30	0	30	30
Erode	124	0	124	40
Nizamabad	94	0	94	39
Sangli	1899	0	1899	555
Warangal	458	110	568	299

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	04-07-11	02-07-11	Change
Badami	Ramganj	3800-	3700-	+50
		3900	3850	
Eagle	Ramganj	4000-	4000-	+100
		4200	4100	
Badami	Kota	-	-	-
Eagle		-	-	
Badami	Baran	3900-	3800-	+100
		4000	3900	
Eagle	Baran	4000-	4000-	+100
		4100	4000	

Contract	+/- \$	Open	High	Low	Close
Jul-11	+16	4555	4660	4425	4540
Aug -11	+44	4738	4880	4621	4755
Sept-11	+21	4997	5030	4781	4900

Spread	Jul-11	Aug-11	Sept-11
Basis	-854	-1045	-1183
Jul-11	-	184	365
Aug-11		-	169
Sept-11	-862	-1084	-1154

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-07-11	02-07-11	Change
Ungarbled	Kochi	26300	26300	Unch
Garbled		27300	27300	
Unpolished	Delhi	27500	27500	Unch
Number 11.5		3100	31000	

Contract	+/- \$	Open	High	Low	Close
Jul-11	-86	27289	27427	27056	27211
Aug-11	14	27650	27800	27446	27630
Sep-11	101	27915	28124	27765	27930
Oct-11	16	28450	28500	28199	28320
Nov-11	65	28600	28613	28450	28600

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Basis	89	-330	-630	27300
Jul-11		419	719	-27211
Aug-11			300	-27630
Sep-11				-27930
Oct-11				27300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	04-07-11	02-07-11	Change
Arrivals	Ramganj	1200	2000	-800
Off-take		1200	2000	-800
Arrivals	Kota	-	-	-
Off-take		-	-	-
Arrivals	Baran	3000	5000	-2000
Off-take		3000	5000	-2000

Contract	Volume	Change	OI	Change
Jul-11	14460	5750	13760	-980
Aug -11	8110	4720	6670	1390
Sept-11	780	400	990	20

Stocks	Demat 02.07.11	In-Process 2.07.11	Total 02.07.11	FED 27.06.11
Jaipur	226	0	229	30
Kota	12907	0	12907	8644
Ramganj	1304	0	1304	600

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrivals & Off-take in Tonnes

	04-07-11	02-07-11	Change
Arrivals	30	50	-13
Off-take	25	40	-9

Contract	Volume	Change	OI	Change
Jul-11	4497	-1377	7704	156
Aug-11	2007	-1083	3911	587
Sep-11	287	-234	1030	97
Oct-11	30	-15	474	1
Nov-11	14	-12	132	2

Stocks	Demat 02.07.11	In-Process 2.07.11	Total 02.07.11	FED 27.06.11
Calicut	376	0	376	136
Kochi	4347	111	4458	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-06-11	02-07-11	Change
Loose	Unjha	15000	-	-
Machine Cut	Unjha	16500	-	-
NCDEX Quality	Unjha	15000	-	-
Loose	Jodhpur	14500	-	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	-610	15274	15485	14640	14640
Aug-11	-627	15717	15940	15048	15048
Sept-11	-638	15989	16346	15414	15418

Spread	Jul-11	Aug-11	Sept-11
Basis	360	-48	-418
Jul-11		408	778
Aug-11			370
Sept-11			

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	04-07-11	02-07-11	Change
Arrivals	Unjha	1000-12000	10000-11000	+1000
Off-take	Unjha	11000	11000	Unch
Arrivals	Jodhpur	50	50	Unch

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Jul-11	19284	12024	11094	-678
Aug-11	18726	14004	19119	-847
Sept-11	4743	4050	7809	2295

Stocks	Demat 02.07.11	In-Process 02.07.11	Total 01.07.11	FED 27.06.11
Jodhpur	268	6	274	60
Unjha	11576	371	11947	5368

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	04-07-11	02-07-11	Change
Small Max	939	1002	-63
Avg.	665.66	713.34	-47.68

Contract	+/- \$	Open	High	Low	Close
Jul-11	-5.40	818.5	825.40	801	820
Aug-11	+0.50	835	865	835	861
Sept-11	+0.40	881.5	889	861	883.5
Oct-11	4.20	895	913	887	909

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Basis	118.2	78	55.5	29.5
Jul-11		40.2	62.7	88.7
Aug-11			22.5	48.5
Sept-11				26
Oct-11				

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	04-07-11	02-07-11	Change
Arrivals	15785	29387	-13602
Off-take	13007	27983	14976

Contract	Volume	Change	OI	Change
Jul-11	1433	-3	2043	155
Aug-11	865	124	2220	77
Sept-11	458	188	1596	88
Oct-11	245	59	669	-21

Stocks	Demat 02.07.11	In-Process 2.07.11	Total 01.07.11	FED 02.07.11
Kerala	11.1	0	11.1	11.1

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT

WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Cardamom	Kochi	Ernakulum	Local	1	615	610
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1		1000
			Medium	1		800
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Pepper	Kochi	Ernakulum	Black	1	273	271
			Green	1	295	295
			White	1	280	280
	Coimbatore	Coimbatore	Local	1	170	170
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	350-400
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	-	330
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Coriander	Kochi	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72	72-102
			Muzhu	1	74	74-96
	Panruti	Cuddalore	Local	1	-	65-67
	Thalaivasal	Salem	Local	1	80	80



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Clove	Kochi	Ernakulum	Local	1	475	470
	Coimbatore	Coimbatore	Local	1	640	640
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	-	640
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	-	130-150
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Cinnamon	Kochi	Ernakulum	Local	1	125	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	-	130
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Fenugreek	Kochi	Ernakulum	Local	1	75	78
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	-	38-42
	Thalaivasal	Salem	Local	1	70	70



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Nutmeg	Kochi	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	-	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Garlic	Kochi	Ernakulum	Nadan	1	155	155
	Coimbatore	Coimbatore	Himachal	1	60	60-65
			M.P	1	50	50-55
			Hill	1	70-130	70-130
	Ottanchatram	Dindigul	Himachal	1	70	70-80
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	45	45-60
	Hosur	Krishnagiri	Local	1	45	40
			M.P	1	70	70
			Local	1	45	45-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80	80-100
			Thaivan	1	50	50-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	60
			Local second	2	60	55
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
			Dindigul	1	65	65
	Mettupalayam	Coimbatore	Himachal	1	65-80	65-80
			Pradesh	1	50-56	50-56
			Jamnagar	1	350	350
	Panruti	Cuddalore	Ooty	1	-	70
			Pune-New	1	-	70
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					04-07-11	02-07-11
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	16	21.5
			Mango	1	26	23
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	22
			UP	1	30	18
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	24
			Maran	1	26	24
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	28	25
			Bangalore	1	-	25
	Panruti	Cuddalore	Bangalore-Mango	1	-	23
			New	1	-	35
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04-07-11	02-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			25000	23000
	Mangalore	Dakshina Kannada			22000	23600
	Sirsi	Uttara Kannada			22761	23072
	Yellapura	Uttara Kannada			N/A	22692

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 04-07-11	02-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10500
	Karkala	Udupi	Byadgi		N/A	N/A
	Mangalore	Dakshina Kannada	Other		N/A	N/A

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 04-07-11	02-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7800	7647
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

NA-Not Available

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